



**Lokesh
Machines Limited**



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CIN : L29219TG1983PLC004319

November 21, 2022

To, BSE Limited Department of Corporate Services Floor 25, PJ Towers, Dalal Street Mumbai- 400001	To, National Stock Exchange of India Limited Listing Department Plot No. C/1, G Block, Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai- 400051
Scrip Code: 532740	Company Code: LOKESHMACH

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time read with other applicable rules and regulations, we hereby inform that Lokesh Machines Limited (Hereinafter "the Company or LML") has entered into a Memorandum of Understanding (hereinafter "MOU") with Advanced Manufacturing Technology Development Centre, IIT Madras (hereinafter "AMTDC") and the confirmation letter for the same has been received by the Company today on November 21, 2022.

The MOU is to develop critical technologies like Rotary Drive unit for Milling Head and Integrated Milling Spindle which will replace critical imported technologies required for the development of 5-axis machine tools and also to work on building a thermally stable machine tool structure and other machine tool elements which will ensure a thermally efficient high precision machine.

AMTDC was established as a Centre of Excellence for Machine Tools and Production Technology under the DHI's Capital Goods Scheme – Enhancement of Competitiveness of Indian Capital Goods Sector Constituted as a Special Purpose Vehicle by the Governing Board of IIT Madras.

This is for your information and record.

Thanking You,

For Lokesh Machines Limited



**Gurprit Singh
Company Secretary & Compliance Officer**