



November 12, 2024

To
BSE Limited
Department of Corporate Services
Floor 25, PJ Towers,
Dalal Street, Mumbai- 400001

To
National Stock Exchange of India Limited
Listing Department
Plot No. C/1, G Block, Exchange Plaza,
Bandra Kurla Complex, Bandra(E),
Mumbai- 400051

Scrip Code: 532740

Company Code: LOKESHMACH

Dear Sir/Madam,

Sub: Outcome of Board Meeting

In compliance with the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company at their Meeting held today i.e., Tuesday, November 12, 2024, have considered, approved and take on record inter-alia the following items:

1. The Un-audited financial results for the quarter and half year ended on September 30, 2024.
2. Subject to approval of BSE Ltd. and the National Stock Exchange of India Limited, re-classification of a member of promoter group to public category.
3. Allotment of 3,18,000 equity shares upon conversion of warrants.

Disclosures as required under SEBI Listing Regulations read with applicable circulars are enclosed herewith for your perusal.

The meeting commenced at 11.30 A.M. (IST) and concluded at 04:45 P.M. (IST).

This is for your information and record.

Thanking you,

**Yours faithfully,
For Lokesh Machines Limited**

**Gurprit Singh
Company Secretary & Compliance Officer**

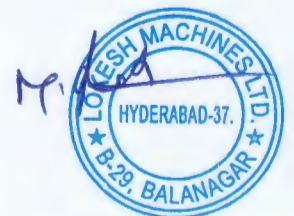
Encl.: a/a

Lokesh Machines Ltd

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPT 30, 2024

Rs.in lakhs

SI. No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.24	30.06.24	30.09.23	30.09.24	30.09.23	31.03.24
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income from Operations						
	a. Revenue from Operations	7,531.70	6,252.55	7,641.52	13,784.25	12,671.44	29,353.99
	b. Other Income	20.19	49.69	27.42	69.88	66.96	168.18
	Total Income (a+b)	7,551.89	6,302.24	7,668.94	13,854.13	12,738.40	29,522.17
2	Expenses						
	a. Cost of materials consumed	4,541.88	3,352.21	4,591.28	7,894.09	7,861.32	17,115.10
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(374.46)	(278.16)	73.14	(652.62)	(694.79)	(377.09)
	d. Employee benefits expense	1,461.20	1,401.57	1,336.41	2,862.77	2,520.95	5,403.61
	e. Finance Costs	378.61	368.71	298.00	747.32	561.81	1,147.96
	f. Depreciation and amortisation expense	334.99	330.87	240.08	665.86	479.32	997.14
	g. Other Manufacturing Expenses	1,213.75	1,101.52	1,029.20	2,315.27	1,998.11	4,661.90
	h. Less : Capative consumption	(524.19)	(128.25)	(368.72)	(652.44)	(566.72)	(1,481.78)
	Total expenses	7,031.78	6,148.47	7,199.39	13,180.25	12,160.00	27,466.84
3	Profit before Tax (1-2)	520.11	153.77	469.55	673.88	578.40	2,055.33
	Exceptional items		-	-	-	-	-
	Profit after exceptional items & before Tax (1-2)	520.11	153.77	469.55	673.88	578.40	2,055.33
4	Tax Expense						
	Current Tax	171.64	50.74	140.87	222.38	173.52	475.81
	Deferred Tax	-	-	-	-	-	194.73
5	Net Profit for the Period (3-4)	348.47	103.03	328.68	451.50	404.88	1384.79
6	Other Comprehensive Income						
	A. i) Items that will be reclassified to Profit or loss	-	-	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	B i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	a) Remeasurement of Defined Employee benefit plans	-	-	-	-	-	(66.38)
	ii) Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-	18.46
	Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	(47.92)
	Total Comprehensive Income for the Period	348.47	103.03	328.68	451.50	404.88	1,336.87
	Paid-up Equity Share Capital	1,849.68	1,849.68	1,789.68	1,849.68	1,789.68	1,849.68
	Earnings Per Share (EPS) Face Value of Rs. 10 per Share						
	a Basic	1.88	0.56	1.84	2.44	2.26	7.68
	b Diluted	1.88	0.56	1.84	2.44	2.26	7.68



Lokesh Machines Limited
Segment-wise Revenue, Results and Capital employed under Regulation 33 of the SEBI (LODR) 2015

Rs. In Lakhs

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.24	30.06.24	30.09.23	30.09.24	30.09.23	31.03.24
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1 Segment Revenue						
a) Machinery Division	4,691.99	3,782.97	5,028.27	8,474.96	7,921.00	19,010.92
b) Components Division	2,839.71	2,469.58	2,613.25	5,309.29	5,050.44	10,343.07
c) Unallocated	-	-	-	-	-	-
TOTAL	7,531.70	6,252.55	7,641.52	13,784.25	12,971.44	29,353.99
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Revenue from Operations	7,531.70	6,252.55	7,641.52	13,784.25	12,971.44	29,353.99
2 Segment Results:						
Profit before Interest & Tax						
a) Machinery Division	702.25	480.79	698.36	1,183.04	997.96	3,230.90
b) Components Division	500.99	313.61	334.85	814.60	642.06	1,479.60
c) Unallocated	-	-	-	-	-	-
TOTAL	1,203.24	794.40	1,033.21	1,997.64	1,640.02	4,710.50
Less: Interest	378.61	368.71	298.00	747.32	561.81	1,147.96
Other unallocable Expenses net of Income	304.52	271.92	265.66	576.44	499.81	1,507.21
TOTAL PROFIT BEFORE TAX	520.11	153.77	469.55	673.88	578.40	2,055.33
3 Segment Assets						
a) Machinery Division	26,568.41	26,332.33	24,674.34	26,568.41	24,674.34	26,247.30
b) Components Division	14,503.73	13,226.08	10,984.38	14,503.73	10,984.38	12,810.69
c) Unallocated	-	-	-	-	-	-
	41,072.14	39,558.41	35,658.72	41,072.14	35,658.72	39,057.99
4 Segment Liabilities						
a) Machinery Division	13,325.94	13,055.97	13,946.35	13,325.94	13,946.35	12,478.90
b) Components Division	7,695.53	6,800.24	5,410.00	7,695.53	5,410.00	6,979.91
c) Unallocated	-	-	-	-	-	-
	21,021.47	19,856.21	19,356.35	21,021.47	19,356.35	19,458.81
3 Capital Employed						
a) Machinery Division	13,242.47	13,276.36	10,727.99	13,242.47	10,727.99	13,768.40
b) Components Division	6,808.20	6,425.84	5,574.38	6,808.20	5,574.38	5,830.78
c) Unallocated	-	-	-	-	-	-
TOTAL	20,050.67	19,702.20	16,302.37	20,050.67	16,302.37	19,599.18



Lokesh Machines Limited			
Regd. Office: B-29, EEIE, Stage-II, Balanagar, Hyderabad, TS-500 037			
CIN No.:- L29219TG1983PLC004319			
Statement of Assets and Liabilities			
Rs in Lakhs			
	PARTICULARS	As at 30.09.2024 Un-Audited	As at 31.03.2024 Audited
	ASSETS		
1	Non-Current Assets.		
	(a) Propety, Plant and Equipment	17,115.93	16,645.30
	(b) Capital Work-in-Progress	2,518.18	1,585.03
	(c) Right of Use Asset	386.41	389.70
	(d) Intangible Assets	55.34	55.66
	(e) Intangible Assets under development	51.87	51.87
	(f) Financial Assets		
	(i) Investments	130.00	130.00
	(ii) Other Financial Assets	206.05	195.72
	(g) Other Non-Current Assets	992.05	1,244.67
	Total Non-Current Assets	21,455.83	20,297.95
2	Current Assets		
	(a) Inventories	12,729.65	11,745.20
	(b) Financial Assets		
	(i) Trade Receivables	4,581.56	4,839.58
	(ii) Cash and Cash Equivalents	31.28	21.17
	(iii) Bank Balances other than (ii) above	846.69	827.64
	(iv) Other Financial Assets	215.61	138.86
	(c) Other Current Assets	1,211.53	1,187.59
	Total Current Assets	19,616.32	18,760.04
	TOTAL ASSETS	41,072.15	39,057.99
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	1,849.68	1,849.68
	(b) Other Equity	18,201.00	17,749.50
	Total Equity	20,050.68	19,599.18
2	Liabilities		
	Non-Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	4,771.52	4,530.28
	(b) Provisions	592.66	560.28
	(c) Deferred Tax Liabilities (Net)	1,101.15	1,101.15
	Total Non-Current Liabilities	6,465.33	6,191.71
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	8,306.83	7,274.51
	(ii) Trade payables		
	a) Total outstanding dues of MSME	360.57	328.10
	b) Total outstanding dues of other then MSME	3,458.01	3,334.41
	(iii) Other Financial liabilities	667.41	503.09
	(b) Other current liabilities	1,558.59	1,785.59
	(c) Income Tax Assets(net)	204.73	41.40
	Total Current liabilities	14,556.14	13,267.10
	TOTAL EQUITY AND LIABILITIES	41,072.15	39,057.99



Lokesh Machines Limited
 Regd. Office: B-29, EEIE, Stage-II, Balanagar, Hyderabad, TS-500 037
 CIN No.: L29219TG1983PLC004319
Cash Flow Statement

Particulars	As at 30.09.24 (Un- Audited)	As at 30.09.23 (Un- Audited)	As at 31.03.24 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxes	673.88	578.41	2,055.33
Adjusted for			
Depreciation	665.86	479.32	997.14
Financial charges	747.32	561.81	1,147.96
Profit on sale of asset			(1.41)
Unrealised loss on investment			10.00
Interest Income	(54.83)	(28.84)	(85.43)
Other Comprehensive Income			(66.38)
Operating profit before working capital changes	2,032.23	1,590.70	4,057.21
Adjustment for changes in			
Decrease/(Increase) in Receivables & Other advances	430.81	143.61	(1,094.84)
Decrease/(Increase) in Inventories	(984.45)	(804.75)	(515.23)
Decrease/(Increase) in Trade and other payables	125.78	118.58	(496.80)
Cash generated from operations	1,604.37	1,048.14	1,950.34
Direct taxes paid	(59.05)	(98.89)	(206.30)
Net Cash Flow from Operating Activity (A)	1,545.32	949.25	1,744.04
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of fixed assets including CWIP and capital advances	(2,066.03)	(2,799.34)	(5,910.25)
Sale of Asset	-	-	2.12
Interest received	23.64	65.20	106.62
Movement in other bank balances	(19.05)	(130.92)	(155.50)
Net Cash Flow from Investing Activity (B)	(2,061.44)	(2,865.06)	(5,957.01)
CASH FLOW FROM FINANCING ACTIVITIES			
Increase/(Decrease) in Bank Borrowings	1,279.28	2,495.31	2,990.55
Proceeds from sale of shares with premium			1,452.63
Money Received against share warrants (25% advance)			912.19
Dividend paid (Earlier Issued DD's now return back by bank)	-	-	(0.81)
Interest paid	(753.05)	(561.81)	(1,142.23)
Net Cash Flow from Financing Activity (C)	526.23	1,933.50	4,212.33
Net Increase/(Decrease) in Cash/Cash equivalents (A+B+C)	10.11	17.69	(0.64)
Add: Cash/Cash equivalents at the beginning of the year	21.17	21.81	21.81
Cash/Cash equivalents at the end of the year	31.28	39.50	21.17



Notes: -

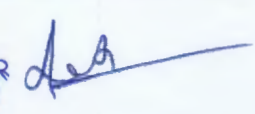
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 12, 2024. The Statutory auditors have carried out their limited review for the quarter ended September 30, 2024, and have issued the Limited review report with unmodified opinion.
2. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3. During the financial year ended on March 31, 2024, the Company has issued & allotted 6,00,000 Equity Shares of Rs 10/- each at a premium of Rs. 233.25/- on Preferential basis to non-promoters. Due to this, the Paid-up Equity Share Capital has increased by Rs. 60,00,000/-.
4. In addition to above, the company has also issued & allotted 15,00,000 convertible warrants of Rs. 10/- each at a premium of Rs. 233.25/- on Preferential basis to the members of promoters/promoters group. The Company has received request letter from one of the warrant holders for conversion of 3,18,000 warrants into equity shares and the same has been considered by the Board at its meeting held on November 12, 2024.
5. The financial results for the quarter ended September 30, 2024, are being published in the newspaper as per the format prescribed under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The financial results are also available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website: <https://www.lokeshmachines.com/>.
6. We confirm that the Company has no subsidiary(ies)/associate(s)/joint venture company(ies), as on September 30, 2024.
7. Previous figures have been regrouped/rearranged wherever necessary.

For and on behalf of Board of Directors

Place: Hyderabad

Date: November 12, 2024




Mullapudi Lokeswara Rao
Managing Director



CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, TANUKU & KAKINADA

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of LOKESH MACHINES LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of LOKESH MACHINES LIMITED ("the Company") for the quarter ended September 30, 2024 and year-to-date results for the period from April 01, 2024 to September 30, 2024 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **BRAHMAYYA & CO.**
Chartered Accountants
Firm's Regn No. 000513S



K. Shraavan
(K.SHRAVAN)

Partner

Membership No. 215798

UDIN: *24215798BKESZG6892*

Date : 12.11.2024

Place : Hyderabad



CERTIFIED TRUE COPY OF THE EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF LOKESH MACHINES LIMITED HELD ON TUESDAY, NOVEMBER 12, 2024, AT 11:30 AM AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT B29, EEIE, STAGE II, BALANAGAR, HYDERABAD-500 037, TELANGANA

The Board was apprised that Ms. Sudha Rani Ganne, belonging to the promoter group of the Company (“**Outgoing Promoter**”), had vide letter dated November 09, 2024, requested the Company for re-classification from the ‘promoter and promoter group’ category to ‘public’ category.

As required under regulation 31A (8) of SEBI (LODR) Regulations, 2015, (“SEBI Listing Regulations”) the Company intimated the aforesaid request for re-classification to BSE Limited and the National Stock Exchange of India Limited (“Stock Exchanges”) on November 09, 2024.

The Request Letter received from the aforesaid Promoter was placed before the Board for its perusal. The Board was informed that Ms. Sudha Rani Ganne holds 27,330 Equity Shares constituting 0.15% of the paid-up share capital of the Company.

Further, the Board was also informed that Ms. Sudha Rani Ganne vide Request Letter along with undertakings has confirmed that she together with her relatives is/has: -

1. Not holding more than 10% of paid-up equity shares of the Company.
2. Not controlling the affairs of the Company directly or indirectly.
3. Not having special rights in the Company through formal or informal arrangements including through any shareholder agreements.
4. No representation on the Board of Directors (including not having nominee directors) of the Company.
5. Not acting as key managerial person in the Company.
6. Neither a willful defaulter as per RBI Guidelines nor a fugitive economic offender.

Further, the Board was also apprised that as aforesaid Promoter neither individually nor together with her relatives hold more than 1% of the total voting rights in the Company. Also, she is not involved in day-to-day affairs of the Company and has not played a role in the business decision or otherwise.

The Board was requested to note that the aforesaid Promoter is satisfying all the conditions specified in Regulation 31A (3) (b) of the SEBI Listing Regulations and undertake to comply that at all times from the date of such re-classification and will continue to comply with conditions mentioned in sub-clauses (i), (ii) and (iii) of Clause (b) of sub-regulation 3 of Regulation 31A and shall also with conditions mentioned sub-clause (iv) and (v) of clause (b) of sub-regulation (3) of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of such reclassification.



The Board also noted that as required under Regulation 31A(3)(c) of the SEBI Listing Regulations that:

- a) The Company is in compliance with requirements of minimum public shareholding as required under Regulation 38 of the SEBI Listing Regulations;
- b) The trading in equity shares of the Company have not been suspended by the stock exchanges where equity shares of the Company are listed;
- c) The Company does not have outstanding dues to the SEBI, stock exchanges or depositories.

Accordingly, on the basis of the rationale provided above and in accordance with the provisions of Regulation 31A of the SEBI Listing Regulations, the Board was of the view that the request of aforesaid Promoter for re-classification from the 'promoter and promoter group' category to 'public' category be accepted and approved, which shall be subject to the approvals of the Stock Exchanges, and/or such other approvals, if any, as may be necessary in this regard.

The Board was also informed that none of the Directors of the Company is/are interested in this resolution.

The Board was then requested to consider the said request for re-classification. The Board then considered and passed the following resolution: -

“RESOLVED THAT pursuant to provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) and other applicable laws and subject to approval of BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) (together, “Stock Exchanges”) and such other approvals as may be required, the consent of the Board be and is hereby accorded to reclassify the following person from 'promoter group' category to 'public' category:

S. No.	Name	Promoter/ Promoter Group category	No. of shares Held	Percentage (%)
01.	Ms. Sudha Rani Ganne	Promoter Group	27,330	0.15

RESOLVED FURTHER THAT the Board be and is hereby takes note of the undertaking for compliance of conditions as required under the provisions of Regulation 31A (3) (b) of SEBI Listing Regulations,

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution and the reclassification, any of the Directors, the Company Secretary or duly authorized officer of the Company be and are hereby jointly and/or severally authorised and empowered to sign and submit such intimations, disclosures, undertakings, confirmations, documents etc. as may be necessary, make application for reclassification to the Stock Exchanges and to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem proper, necessary, or expedient and to settle any question, difficulty or doubt, that may arise in giving effect to aforementioned resolution.”



Details of the allottee of Equity Shares pursuant to conversion of warrants allotted on preferential issue basis

S No.	Name of allottee	Category (Promoter/ Non - Promoter)	No. of warrants held (prior to conversion)	No. of warrants applied for conversion	No. of Equity Shares allotted	Amount received being 75% of the issue price per warrant (Rs.)	No. of warrants pending for conversion
01.	Mullapudi Srikrishna	Promoter	4,74,562	3,18,000	3,18,000	5,80,15,125/-	1,56,562

Disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated: July 13, 2023

S No	Particulars	Details
1.	Type of securities proposed to be issued	Equity shares
2.	Type of issuance	Conversion of warrants into equity shares issued by way of Preferential Allotment.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 3,18,000 equity shares pursuant to the conversion of warrants at an issue price of Rs. 243.25/- (face value at Rs. 10/- each and premium Rs. 233.25/- each) upon receipt of balance 75% of the issue price amounting to Rs. 5,80,15,125/-.
Additional Disclosures		
4.	Names of the investors & number of investors	Mullapudi Srikrishna
5.	Post allotment of securities - outcome of the subscription	Paid-up Equity Share Capital of the Company stands increased from Rs. 18,49,67,700/- consisting of 1,84,96,770 fully paid-up equity shares of Rs. 10/- each to Rs. 18,81,47,700/- consisting of 1,88,14,770 fully paid-up Equity Shares of Rs. 10/- each.
6.	Issue price / allotted price (in case of convertibles)	The subscription price for warrants was Rs. 60.8125/- (being 25% of the issue price i.e. Rs. 243.25/- per warrant) and the exercise price for warrants is Rs. 182.4375/- (being 75% of the issue price)
7.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Allotment of 3,18,000 equity shares pursuant to the conversion of warrants at an issue price of Rs. 243.25/- (face value at Rs. 10/- each and premium Rs. 233.25/- each) upon receipt of balance 75% of the issue price amounting to Rs. 5,80,15,125/-