

**Lokesh
Machines Limited**



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URL : www.lokeshmachines.com
CIN : L29219TG1983PLC004319

February 14, 2023

To, BSE Limited Department of Corporate Services Floor 25, PJ Towers, Dalal Street Mumbai- 400001 Scrip Code: 532740	To, National Stock Exchange of India Limited Listing Department Plot No. C/1, G Block, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 Company Code: LOKESHMACH
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Sub: Outcome of Board Meeting held on February 14, 2023 and submission of Un-audited financial results for the quarter ended on December 31, 2022

With reference to the Board Meeting held today i.e. on Tuesday, February 14, 2023 we hereby inform you that the Board of directors of the Company has transacted the following business(s):

1. Considered and approved the Un-audited financial results of the Company for the quarter ended on December 31, 2022 along with Limited Review Report provided by the statutory auditors thereon.

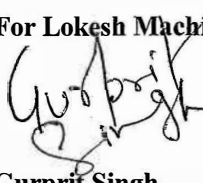

In compliance with the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are hereby submitting the Un-audited financial results for the quarter ended on December 31, 2022 and Segment wise results of the Company for the said period.

The meeting commenced at 12:10 P.M. and concluded at 2:30 P.M.

This is for your information and record.

Thanking You,

For Lokesh Machines Limited

Gurprit Singh
Company Secretary & Compliance officer

Encl. a/a

Lokesh Machines Ltd

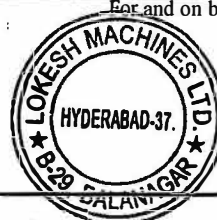
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022

Rs.in Lakhs							
Sl. No	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.22	30.09.22	31.12.21	31.12.22	31.12.21	31.03.22
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1	Income From operations						
	a) Revenue from Operations	6,292.40	6,033.33	5,460.83	17,330.11	13,662.46	20,183.76
	(b) Other Income	324.83	12.91	15.05	358.98	52.42	82.20
	Total Income (net) (a+b)	6,617.23	6,046.24	5,475.88	17,689.09	13,714.88	20,265.96
2	Expenses						
	a. Cost of materials consumed	3,956.15	3,637.98	3,073.42	10,590.30	7,348.62	10,882.18
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	50.65	(166.24)	(51.94)	(517.79)	(332.80)	14.98
	d. Employee benefits expense	1,217.02	1,124.51	952.49	3,388.43	2,639.47	3,711.09
	e. Finance Costs	251.90	287.11	294.95	825.33	892.79	1,220.83
	f. Depreciation and amortisation expense	236.12	218.75	218.20	673.62	653.04	902.23
	g. Other Manufacturing Expenses	1,022.52	950.11	727.27	2,796.77	2,030.91	3,169.41
	h. Less : Captive consumption	(472.35)	(350.00)	-	(867.35)	(21.85)	(570.00)
	Total expenses	6,262.01	5,702.22	5,214.39	16,889.31	13,210.18	19,330.72
3	Profit before exceptional items & Tax (1-2)	355.22	344.02	261.49	799.78	504.70	935.24
	Exceptional items (Note No. 2)	159.14	-	-	159.14	-	-
	Profit After exceptional items & before Tax)	514.36	344.02	261.49	958.92	504.70	935.24
4	Tax Expense						
	Current Tax	154.31	105.22	73.22	287.68	141.32	181.41
	Deferred Tax	-	-	-	-	-	119.23
5	Net Profit for the Period (3-4)	360.05	238.80	188.27	671.24	363.38	634.60
6	Other Comprehensive Income						
	A)i) Items that will be reclassified to Profit or loss	-	-	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	B)i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	a) Remeasurement of Defined Employee benefit plans	-	-	-	-	-	(33.23)
	ii) Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-	9.24
	Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	(23.99)
	Total Comprehensive Income for the Period	360.05	238.80	188.27	671.24	363.38	610.61
	Paid-up Equity Share Capital	1,789.68	1,789.68	1,789.68	1,789.68	1,789.68	1,789.68
	Earnings Per Share (EPS) Face Value of Rs. 10 per Share						
	(a) Basic	2.01	1.33	1.05	3.75	2.03	3.55
	(b) Diluted	2.01	1.33	1.05	3.75	2.03	3.55

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2023. The Statutory Auditors have carried out a Limited Review of these financial results and issued an unmodified conclusion on the above results.
- Exceptional item of Rs. 159.14 lacs during the quarter represents insurance claim received with respect to damaged machinery in transit.
- Previous figures have been regrouped/rearranged wherever necessary.
- The Unaudited financial results are also available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website www.lokeshmachines.com

For and on behalf of Board of Directors



M. Lokeswara Rao
Managing Director

Date: February 14, 2023
Place: Hyderabad

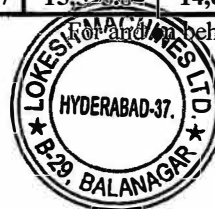
Lokesh Machines Limited

Segment-wise Revenue, Results and Capital employed under Regulation 33 of the SEBI (LODR) 2015

Rs. In Lakhs

Particulars	QUARTER ENDED			NINE MONTHS		YEAR ENDED
	31.12.22	30.09.22	31.12.21	31.12.22	31.12.21	31.03.22
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1 Segment Revenue						
a) Machinery Division	3,702.10	3,333.54	3,828.21	9,709.05	8,682.05	12,957.61
b) Components Division	2,590.30	2,699.79	1,632.62	7,621.06	4,980.41	7,226.15
c) Unallocated	-	-	-	-	-	-
TOTAL	6,292.40	6,033.33	5,460.83	17,330.11	13,662.46	20,183.76
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Revenue from Operations	6,292.40	6,033.33	5,460.83	17,330.11	13,662.46	20,183.76
2 Segment Results:						
Profit before Interest & Tax						
a) Machinery Division	705.43	509.06	623.81	1,524.81	1,379.56	2,326.06
b) Components Division	322.65	338.59	153.23	926.63	478.39	739.39
c) Unallocated	-	-	-	-	-	-
TOTAL	1,028.08	847.65	777.04	2,451.44	1,857.95	3,065.45
Less: Interest	251.90	287.11	294.95	825.33	892.79	1,220.83
Other unallocable Expenses net of Income	261.82	216.52	220.60	667.19	460.46	909.38
TOTAL PROFIT BEFORE TAX	514.36	344.02	261.49	958.92	504.70	935.24
3 Segment Assets						
a) Machinery Division	21,502.04	20,553.34	20,333.05	21,502.04	20,333.05	19,814.67
b) Components Division	9,634.61	9,966.67	8,448.76	9,634.61	8,448.76	9,601.92
c) Unallocated	-	-	-	-	-	-
TOTAL	31,136.65	30,520.01	28,781.81	31,136.65	28,781.81	29,416.59
4 Segment Liabilities						
a) Machinery Division	10,982.21	10,414.46	9,610.46	10,982.21	9,610.46	9,862.36
b) Components Division	4,558.60	4,869.75	4,493.98	4,558.60	4,493.98	4,629.63
c) Unallocated	-	-	-	-	-	-
TOTAL	15,540.81	15,284.21	14,104.44	15,540.81	14,104.44	14,491.99
3 Capital Employed						
a) Machinery Division	10519.83	10138.88	10722.59	10519.83	10722.59	9952.31
b) Components Division	5076.01	5096.92	3954.78	5076.01	3954.78	4972.29
c) Unallocated	-	-	-	-	-	-
TOTAL	15,595.84	15,235.80	14,677.37	15,595.84	14,677.37	14,924.60

On behalf of Board of Directors



M. Lokeswara Rao

M. Lokeswara Rao
Managing Director

Date: February 14, 2023
Place: Hyderabad



VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of LOKESH MACHINES LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of LOKESH MACHINES LIMITED ("the Company") for the quarter ended December 31, 2022 and year-to-date results for the period from April 01, 2022 to December 31, 2022 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the quarter and nine months ended December 31, 2021 and for the year ended March 31, 2022 prepared in accordance with Ind AS included in this Statement have been reviewed / audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on these comparative financial information dated February 14, 2022 and May 26, 2022 respectively, expressed an unmodified conclusion / opinion, as applicable. Our conclusion is not modified in respect of above matter.

Date : 14.02.2023

for BRAHMAYYA & CO.
Chartered Accountants
Firm's Regn No. 000513S



K. Shraavan
(K.SHRAVAN)
Partner

Membership No. 215798

UDIN: 23215798 B60 PZL 9615