

ANNEXURE C

CORPORATE SOCIAL RESPONSIBILITY REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2024

1. CORPORATE SOCIAL RESPONSIBILITY POLICY OVERVIEW

The Company has framed its CSR policy in compliance with the provisions of the Companies Act, 2013 & the policy is duly approved by the Board of Directors.

To support and endeavor to bring about positive difference to communities where we exist. Through the CSR initiatives, the Company strives to provide equitable opportunities for sustainable growth, thereby aligning with our goal to build Lokesh Machines Limited into an organisation which maximises Stakeholders Value.

The Company would engage in activities whereby business further contributes to make a positive and distinguishing impact on the environment, customers and other stakeholders.

Core areas as per the CSR Policy include Education, Rural development, reducing inequalities faced by backward classes and benefits for Community at large and Environment etc.

The Company's CSR policy can be accessed on: <https://www.lokeshmachines.com/investment-center.php?key=csr>

2. COMPOSITION OF CSR COMMITTEE (AS ON MARCH 31, 2024)

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	B.R. Mahesh	Non- Executive Independent Director/ Chairperson	1	1
2.	S.S. Raman	Non- Executive Independent Director/Member	1	0
3.	M. Lokeswara Rao	Managing Director/Member	1	1
4.	M. Srinivas	Whole-time Director/Member	1	1
5.	M. Srikrishna	Whole-time Director /Member	1	1
6.	M. Likhitha	Non-Executive Director/Member	1	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company.

The Composition of CSR committee	https://www.lokeshmachines.com/investment-center.php?key=csr
CSR Policy and CSR projects	

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).

During the financial year under review, the provisions of sub-rule (3) of rule 8 the Companies (Corporate Social responsibility Policy) Rules, 2014 related to Impact assessment of CSR projects are not applicable on your Company.

- | | | |
|----|---|-------------------|
| 5. | (a) Average Net Profit of the Company as per Section 135(5) of Companies Act, 2013 | 9,75,98,364.00 |
| | (b) 2% of Average Net Profit of the last three financial years | 19,51,967.00 |
| | (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years | 0.00 |
| | (d) Amount required to be set off for the financial year, if any | 19,50,000.00 |
| | (e) Total CSR obligation for the financial year (b+c-d).] | 1,967.00 |
| 6. | (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): | 1,06,155 |
| | (b) Amount spent in administrative overheads: | NIL |
| | (c) Amount spent on Impact Assessment, if applicable: | NA |
| | (d) Total amount spent for the Financial Year [(a)+(b)+(c)]. | ₹ 1,06,155 |

ANNEXURE C
CORPORATE SOCIAL RESPONSIBILITY REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2024 (Contd.)

(e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (₹)	Amount Unspent (₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer.	Name of the Fund	Amount	Date of transfer.
1,06,155	-	-	-	-	-

(f) Excess amount for set-off, if any:

S. No.	Particular	Amount (in ₹)
(1)	(2)	(3)
(i)	Two percent of average net profit of the Company as per sub-section (5) of section 135	-
(ii)	Total amount spent for the Financial Year	-
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	-
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	-

Note: During the financial year ended on March 31, 2023, the Company proposed to set-off excess amount spent during that financial year to the extent of ₹ 32,50,000/-. Furthermore, during the current financial year, the Company has set off ₹ 19,50,000/- and remaining 13,00,000/- is propose for set-off in the following years.

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years: Not Applicable

1	2	3	4	5	6		7	8
Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in ₹)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in ₹)	Amount Spent in the Financial Year (in ₹)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Year (in ₹)	Deficiency, if any
					Amount	Date of Transfer		
1	FY-1	-	-	-	-	-	-	-
2	FY-2	-	-	-	-	-	-	-
3	FY-3	-	-	-	-	-	-	-

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

9. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135: Not Applicable

Place: Hyderabad
Date: August 14, 2024

Sd/-
M. Lokeswara Rao
(Managing Director)
(DIN: 00989447)

Sd/-
B.R. Mahesh
(Chairperson CSR Committee)
(DIN: 00810019)