



August 14, 2024

**To
BSE Limited
Department of Corporate Services
Floor 25, PJ Towers,
Dalal Street, Mumbai- 400001**

**To
National Stock Exchange of India Limited
Listing Department
Plot No. C/1, G Block, Exchange Plaza,
Bandra Kurla Complex, Bandra(E),
Mumbai- 400051**

Scrip Code: 532740

Company Code: LOKESHMACH

Dear Sir/Madam,

Sub: Change in Directors/Management

In compliance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company at their Meeting held today i.e., Wednesday, August 14, 2024, have considered, approved or recommended inter-alia the following items:

1. Subject to the approval of shareholders, appointment of Mr. Meka Yugandhar as Non-executive Independent Director of the Company.
2. Subject to the approval of shareholders, re-appointment of Mr. Dorairajan Balaji as Non-executive Independent Director of the Company.
3. Subject to the approval of shareholders, re-appointment of Mr. Mullapudi Lokeswara Rao as Managing Director of the Company.
4. Subject to the approval of shareholders, re-appointment of Mr. Bollineni Kishore Babu as a Whole-time Director of the Company.
5. Subject to the approval of shareholders, re-appointment of Mr. Mullapudi Srinivas as a Whole-time Director of the Company.
6. Subject to the approval of shareholders, re-appointment of Mr. Mullapudi Srikrishna as a Whole-time Director of the Company.
7. Subject to the approval of shareholders, continuation of appointment of Mr. K. Krishna Swamy as Non-executive Director of the Company.



**Lokesh
Machines Limited**

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Hyderabad - 500 037, Telangana, INDIA

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Website: www.lokeshmachines.com, CIN: L29219TG1983PLC004319

Disclosures pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated: July 13, 2023, is enclosed herewith as Annexure I.

The meeting commenced at 12.10 P.M. (IST) and concluded at 05:30 P.M. (IST).

Thanking you,

**Yours faithfully,
For Lokesh Machines Limited**

**Gurprit Singh
Company Secretary & Compliance Officer**

Encl.: a/a



Annexure-I

**Disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123
dated: July 13, 2023**

Appointment of Independent Director		
S. No.	Particulars	Details
1.	Name of the Director	Mr. Meka Yugandhar
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment
3.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Subject to the approval of shareholders at the ensuing AGM, the Board at its meeting held on August 14, 2024, recommended the appointment of Mr. Meka Yugandhar as an Independent Director for a period of 5 years.
4.	Brief profile (in case of appointment);	Mr. Meka Yugandhar is a fellow member of the Institute of Chartered Accountants of India since 1977. He has more than four decades of immense experience in corporate accounting and governance as a Chartered Accountant.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not related to any director of the Company.
6.	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/024 dated June 20, 2018	Mr. Meka Yugandhar has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.

Re-appointment of Independent Director		
S. No.	Particulars	Details
1.	Name of the Director	Mr. Dorairajan Balaji
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment
3.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Subject to the approval of shareholders at the ensuing AGM, the Board at its meeting held on August 14, 2024, recommended the appointment of Mr. Dorairajan Balaji as an Independent Director for a period of 5 years.



4.	Brief profile (in case of appointment)	Mr. Dorairajan Balaji is a Mechanical Engineer by profession and has vast experiences in mechanical engineering filed. He has completed Bachelor of Engineering from Anna University, Tamil Nadu in the year 1989. He has attended Executive MBA from XLRI in the year 2006 and has also attended Global Senior Management Programme from INSEAD in the year 2004.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not related to any other director of the Company.
6.	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/024 dated June 20, 2018	Mr. Dorairajan Balaji has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.

Re-appointment of Managing Director

S. No.	Particulars	Details
1.	Name of the Director	Mr. Mullapudi Lokeswara Rao
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment
3.	Date of re-appointment/appointment /cessation (as applicable) & term of appointment/re-appointment;	Subject to the approval of shareholders at the ensuing AGM, the Board at its meeting held on August 14, 2024, recommended the re-appointment of Mr. Mullapudi Lokeswara Rao as a Managing Director for a period of 3 years.
4.	Brief profile (in case of appointment).	Mr. M. Lokeswara Rao aged about 79 years founded Lokesh Machines Limited, is a technocrat with more than 50 years of vast experience in the machine tool industry. He started his career with KCP Limited in 1965 and after a brief period joined Hindustan Machine Tools Limited (HMT) in 1966. While working at HMT for almost a decade, Mr. Rao obtained a methodical understanding and insight of the machine tool industry. The insights into the machine tool industry supplemented with the entrepreneurial abilities prompted Mr. Rao to start Lokesh Machines Limited. Mr. M.



		Lokeswara Rao has been an active member of Indian Machine Tool Manufactures' Association (IMTMA) for over a decade and served as a member of the Executive Committee for six years. He has also served as Chairman of the Regional Council (South) of IMTMA and was the President of the association. He was also the Vice President of the Auto Component Association in Hyderabad.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Mullapudi Lokeswara Rao is the father of Mr. Mullapudi Srinivas & Mr. Mullapudi Srikrishna, Whole-time Directors of the Company.
6.	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/024 dated June 20, 2018	Mr. Mullapudi Lokeswara Rao has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.

Re-appointment of Whole-time Director		
S. No.	Particulars	Details
1.	Name of the Director	Mr. Bollineni Kishore Babu
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment
3.	Date of re-appointment/appointment /cessation (as applicable) & term of appointment/re-appointment;	Subject to the approval of shareholders at the ensuing AGM, the Board at its meeting held on August 14, 2024, recommended the re-appointment of Mr. Bollineni Kishore Babu as a Whole-time Director for a period of 3 years.
4.	Brief profile (in case of appointment).	Mr. B. Kishore Babu is about 68 years with immense experience in the field of the Machine Tools Industry. He started his career in Hindustan Machine Tools (HMT) as Trainee Engineer and later joined Lokesh Machines Ltd. Mr. B. Kishore Babu has acquired all-round exposure and experience with various aspects of operations of the company right from shop floor, designs, planning, production, assembly, Purchase and application engineering for the past 22 years. Currently, he is the operational head for SPM division of the Company.



5.	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any director of the Company.
6.	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/024 dated June 20, 2018	Mr. Bollineni Kishore Babu has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.

Re-appointment of Whole-time Director		
S. No.	Particulars	Details
1.	Name of the Director	Mr. Mullapudi Srinivas
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment
3.	Date of re-appointment/appointment /cessation (as applicable) & term of appointment/re-appointment;	Subject to the approval of shareholders at the ensuing AGM, the Board at its meeting held on August 14, 2024, recommended the re-appointment of Mr. Mullapudi Srinivas as a Whole-time Director for a period of 3 years.
4.	Brief profile Brief profile (in case of appointment);	Mr. M. Srinivas aged about 56 years has more than 28 years' experience of working in the Machine tools industry. He holds a BE Degree in mechanical engineering from Bharathiar University and has a MS Degree in manufacturing engineering from the USA. He has been with the Company since the completion of his MS Degree and has been a Whole-time Director at Lokesh Machines Ltd. for the past 19 years. While his initial training was in the SPM Division of the Company, he is now overseeing the operations of the Auto Component Division and is also responsible for the new diversifications besides other administrative responsibilities.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Mullapudi Srinivas is the son of Mr. Mullapudi Lokeswara Rao, Managing Director & brother of Mr. Mullapudi Srikrishna, Whole-time Director& is father of Ms. Mullapudi Likhitha, Non-executive Director of the Company.



6.	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/024 dated June 20, 2018	Mr. Mullapudi Srinivas has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.
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Re-appointment of Whole-time Director		
S. No.	Particulars	Details
1.	Name of the Director	Mr. Mullapudi Srikrishna
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment
3.	Date of re-appointment/appointment /cessation (as applicable) & term of appointment/re-appointment;	Subject to the approval of shareholders at the ensuing AGM, the Board at its meeting held on August 14, 2024, recommended the re-appointment of Mr. Mullapudi Srikrishna as a Whole-time Director for a period of 3 years.
4.	Brief profile (in case of appointment)	Mr. M. Srikrishna has more than 28 years of experience in the field of manufacturing. He holds a BE Degree in mechanical engineering from Osmania University, Hyderabad. He has been with the Company since the completion of his BE Degree and has been a Whole-time Director at Lokesh Machines for the past 19 years. While his initial training was in the designs and manufacture of GPM Divisions of the Company, he is now overseeing the operations of the Computerized Numerical Control (CNC) machines division of Lokesh Machines Limited.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Mullapudi Srikrishna is the son of Mr. Mullapudi Lokeswara Rao, Managing Director and brother of Mr. Mullapudi Srinivas, Whole-time Director of the Company.
6.	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/024 dated June 20, 2018	Mr. Mullapudi Srikrishna has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.



Continuation of appointment of Non-executive Director		
S. No.	Particulars	Details
1.	Name of the Director	Mr. K. Krishna Swamy
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Recommendation for continuation of the appointment of Mr. K. Krishnaswamy as a Non-executive Director pursuant to Regulation 17(1A) of SEBI Listing Regulations.
3.	Date of re-appointment/appointment /cessation (as applicable) & term of appointment/re-appointment;	Subject to the approval of shareholders at the ensuing AGM, the Board at its meeting held on August 14, 2024, recommended the continuation of the appointment of Mr. K. Krishnaswamy as a Non-executive Director for a period of 1 year.
4.	Brief profile (in case of appointment)	Mr. K. Krishna Swamy has over 46 years of extensive experience in the design of various machine tools. He started his career with HMT in the year 1964 and after a tenure across its divisions, became the Chief Engineer in-charge of its design department from 1978 to 1983. He has designed several notable machines, including Rotary Indexing Machines, Linear Transfer Machines, Line Boring Machines. Mr. Krishna Swamy is currently associated with the Company as a non-executive director, where his experience and expertise are crucial for the growth & development of new talent in the company design department.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not related to any other director of the Company
6.	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/024 dated June 20, 2018	Mr. K. Krishna Swamy has not been debarred from holding the office of director by virtue of any SEBI order or any other authority.