

**Lokesh  
Machines Limited**



**Regd. Office :**

**B-29, EEIE Stage II, Balanagar,  
Hyderabad - 500 037. T.S. INDIA.**

**Phones : +91-40-23079310, 11, 12, 13**

**Fax : +91-40-23078274**

**e-mail : info@lokeshmachines.com**

**URL : www.lokeshmachines.com**

**CIN : L29219TG1983PLC004319**

May 26, 2022

<b>To, BSE Limited Department of Corporate Services Floor 25, PJ Towers, Dalal Street Mumbai- 400001 Scrip Code: 532740</b>	<b>To, National Stock Exchange of India Limited Listing Department Plot No. C/1, G Block, Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai- 400051 Company Code: LOKESHMACH</b>
---	--

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on May 26, 2022 and submission of Audited financial results for the quarter and Year ended on March 31, 2022**

With reference to the Board Meeting held on today i.e. May 26, 2022, we hereby inform you that the Board of Directors of the Company has inter-alia transacted the following business:

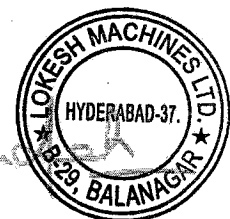
1) The Statement of Audited financial results along with the Audit report for the quarter and year ended on March 31, 2022 was considered and approved. Copy of the results is enclosed along with the Audit Report provided by the Statutory Auditors.

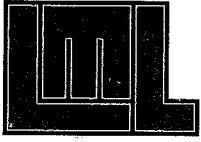
In Compliance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are hereby submitting the Audited financial results, Segment wise result of the Company along with Statement of Assets and Liabilities, Cash flow Statement as at the year ended on 31<sup>st</sup> March, 2022.

Also attached here a declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to Audit Report with Unmodified opinion.

2) Re-appointment of M/S M V Narayana Reddy & Co. Chartered Accountants (FRN: 002370S) as Internal Auditor of the Company for the Financial Year 2022-23.

3) Re-appointment of M/S DZR & Co. Cost Accountants (FRN: 000173) as Cost Auditor of the Company for the Financial Year 2022-23.





**Lokesh  
Machines Limited**



**Regd. Office :**

**B-29, EEIE Stage II, Balanagar,  
Hyderabad - 500 037. T.S. INDIA.**

**Phones : +91-40-23079310, 11, 12, 13**

**Fax : +91-40-23078274**

**e-mail : info@lokeshmachines.com**

**URL : www.lokeshmachines.com**

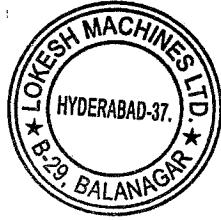
**CIN : L29219TG1983PLC004319**

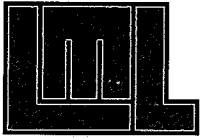
4) Re-appointment of M/S L.D. Reddy & Co. Company Secretaries as Secretarial Auditor of the Company for the Financial Year 2022-23 & 2023-24.

The meeting commenced at 11.30 A.M. and concluded at .....3:15..... P.M.

**Thanking You,  
For Lokesh Machines Limited**

**M.Lokeswara Rao  
Managing Director**





**Lokesh  
Machines Limited**



**Regd. Office :**

**B-29, EEIE Stage II, Balanagar,**

**Hyderabad - 500 037. T.S. INDIA.**

**Phones : +91-40-23079310, 11, 12, 13**

**Fax : +91-40-23078274**

**e-mail : info@lokeshmachines.com**

**URL : www.lokeshmachines.com**

**CIN : L29219TG1983PLC004319**

### Brief Profile

#### 1. M/S M V Narayana Reddy & Co. Chartered Accountants

**Firm Name- M V Narayana Reddy & Co**

**Appointed as: Internal Auditor**

**Firm Reg No- 002370S**

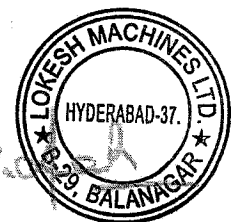
**Name & Address of the Firm: M/s. M V NARAYANA REDDY & Co.,  
CHARTERED ACCOUNTANTS  
D. No.: 8-3-941, Flat No. 504  
Vijayasree Apartments, Ameerpet  
HYDERABAD - 500 073  
Phone: 99664 00460  
E-Mail: reddymv\_ca@yahoo.com**

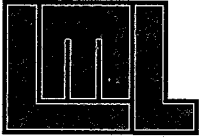
The firm consist of Partners named CA. M V NARAYANA REDDY, B.Com, F.C.A, CA. Y SUBBA RAMI REDDY, M Com, FCA, CA. C BALA VENKATA SUBBA REDDY, B Com, ACA, CA. M LAKSHMI BHAVANA, ACA

The firm has an experience of around 34 years in various fields. The firm has advised and assisted many Companies in preparation of Detailed Project Reports and sourcing of funds from financial institutions, Banks and other Institutions for Project Setups, Project Expansion and diversification.

The firm has conducted several stocks and receivables Audits as a Panel Auditor on behalf of State Bank of India, IDBI, Union Bank of India and Canara Bank. The firm also conducted Concurrent audit for Central Bank of India and Andhra Bank.

The firm is providing advisory services to various Companies on Tax Planning, Tax Strategies from the standpoint of Income Tax and Double Taxation Avoidance Treaties, Excise Implication in respect of Contract Manufacturing and Loan Licensee Manufacturing and also Handled Search and Seizure cases.





**Lokesh  
Machines Limited**



**Regd. Office :**

**B-29, EEIE Stage II, Balanagar,  
Hyderabad - 500 037. T.S. INDIA.**

**Phones : +91-40-23079310, 11, 12, 13**

**Fax : +91-40-23078274**

**e-mail : info@lokeshmachines.com**

**URL : www.lokeshmachines.com**

**CIN : L29219TG1983PLC004319**

The Firm has in depth experience in all facets pertaining to Non Governmental Organisations. The Firm is instrumental in advising in conceiving the structure of Non Governmental Organisations, related Accounting and Internal Audit Controls, Audit of the said Organisations. The Firm is also instrumental in piloting applications seeking tax relief from the Central Board of Direct Taxes / Government of India. The Firm is the Auditors for various Non Governmental Organisations (NGOs) ranging from Charitable Trusts, which run various Educational Institutions, Hospitals and other programmes.

## **2. M/S DZR & Co. Cost Accountants**

**Firm Name- DZR & Co.**

**Appointed as: Cost Auditor**

**Firm Reg No- 000173**

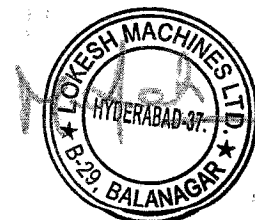
**Name & Address of the Firm: 104, Praveen Residency,  
H.No.2-2-14/2/104, DD Colony  
Hyderabad – 500 007  
Tel: 040-27427055: E-Mail: dzrandco@gmail.com**

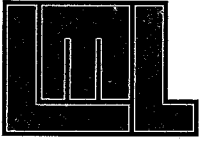
### **Individual Credentials:**

CMA Zitendra Rao – a fellow member of the Institute is the founder partner and an ALL India 33rd Rank holder in the final examination of Cost Accountancy held in December 1988. He is also a Chartered Accountant. During the tenure of employment associated with the organizations such as Allwyn, Hindustan Fluorocarbons, NRB Bearings and C&K Management. He has been into Cost Management Practice for the last 15 years. He also delivered more than 100 lectures on varied topics in varied forums.

CMA KSN Sarma – is an FCMA and had long Innings of Employment in Public Sector Undertakings of HMT Group and is a Guiding Force to the firm. His area of expertise is Systems and Practices.

The firm has identified Cost Management as its core area besides the routines such as Internal Audit. For the last 15 years Involved in Cost Audits, Cost Records Maintenance, Internal Audits and Stock Audits of Listed, Unlisted Corporates including PSUs/Banks. Also Involved in





**Lokesh  
Machines Limited**



**Regd. Office :**

**B-29, EEIE Stage II, Balanagar,**

**Hyderabad - 500 037. T.S. INDIA.**

**Phones : +91-40-23079310, 11, 12, 13**

**Fax : +91-40-23078274**

**e-mail : info@lokeshmachines.com**

**URL : www.lokeshmachines.com**

**CIN : L29219TG1983PLC004319**

Internal Audit, Gap Analysis, Direct and Indirect Taxation matters, Secretarial compliances, Management Consultancy, Corporate Training, and Project Report preparation activities.

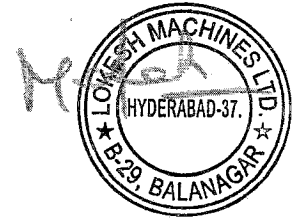
**3. M/S L.D. Reddy & Co. Company Secretaries**

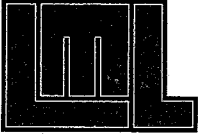
**Firm Name- L.D. Reddy & Co.**

**Appointed as: Secretarial Auditor**

**Name & Address of the Firm:** Plot No.6-2-1/2, Flat No. 504,  
Afzal Commercial Complex, Besides MMTS Rly Station  
Lakdi-ka-Pool  
Hyderabad – 500 004  
Tel: 040-23315262: E-Mail: ldreddy2016@gmail.com

L. Dhanamjaya Reddy is a Practising Company Secretary (Membership No- 13104, C.P. No- 3752) having expertise in matters pertaining to Corporate Laws, SEBI Regulations, Labour Laws etc.





**Lokesh  
Machines Limited**



**Regd. Office :**

**B-29, EEIE Stage II, Balanagar,**

**Hyderabad - 500 037. T.S. INDIA.**

**Phones : +91-40-23079310, 11, 12, 13**

**Fax : +91-40-23078274**

**e-mail : info@lokeshmachines.com**

**URL : www.lokeshmachines.com**

**CIN : L29219TG1983PLC004319**

May 26, 2022

<b>To, BSE Limited Department of Corporate Services Floor 25, PJ Towers, Dalal Street Mumbai- 400001 Scrip Code: 532740</b>	<b>To, National Stock Exchange of India Limited Listing Department Plot No. C/1, G Block, Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai- 400051 Company Code: LOKESHMACH</b>
---	--

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and vide SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.**

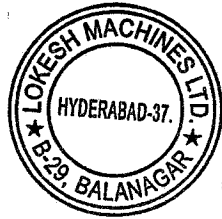
Dear Sir/Madam,

In accordance of the aforesaid SEBI Circular and Regulations, We hereby declare that the Statutory Auditor of the Company M/s K.S. Rao & Co. Chartered Accountants (Firm Registration No. 003109S) have issued an Audit Report with Unmodified opinion on the Audited Financial results of the Company for the year ended on 31<sup>st</sup> March, 2022

You are requested to take the same on record.

**Thanking You,  
For Lokesh Machines Limited**

**M.Lokeswara Rao  
Managing Director**





Independent Auditor's Report on Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors of  
Lokesh Machines Limited.

Report on the Audit of the Financial Results

**Opinion**

We have audited the financial results for the year ended in the accompanying "Statement of Financial Results for the Quarter and year ended 31 March 2022" of Lokesh Machines Limited being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to Us, the financial results

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Managements and Board of Directors Responsibilities for the Statement**

The statements have been prepared on the basis of the annual audited financial statements. and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income. and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.





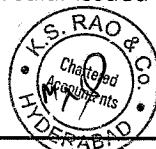
In preparing the statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness of reasonableness of disclosures made by Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.







- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The Statement includes the results for the quarter ended March 31, 2022, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us.

Our report on the statement is not modified in respect of this matter.

Place : Hyderabad  
Date : 26.05.2022

for K.S Rao & CO.  
Chartered Accountants  
Firm's Regn No. 003109S



*M. Naga Prasad*  
(M.Naga Prasad)  
Partner

Membership No. 231388

UDIN: 22231388AJPYTN1645

**Lokesh Machines Ltd**

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2022**

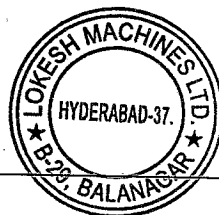
Rs.in Lakhs

Sl. No	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.22 (Audited)	31.12.21 (Un Audited)	31.03.21 ( Audited)	31.03.22 (Audited)	31.03.21 (Audited)
<b>1</b>	<b>Income From operations</b>					
	a)Revenue from Operations (Net of GST duty)	6,521.30	5,460.83	5,653.65	20,183.76	15,021.45
	(b) Other Income	29.78	15.05	100.06	82.20	132.17
	<b>Total Income (net) (a+b)</b>	<b>6,551.08</b>	<b>5,475.88</b>	<b>5,753.71</b>	<b>20,265.96</b>	<b>15,153.62</b>
<b>2</b>	<b>Expenses</b>					
	a. Cost of materials consumed	3,533.56	3,073.42	2,618.16	10,882.18	7,247.50
	b. Purchase of stock-in-trade	-	-	-	-	-
	c.Changes in inventories of finished goods, work-in-progress and stock-in-trade	347.78	(51.94)	278.46	14.98	3.32
	d. Employee benefits expense	1,071.62	952.49	976.06	3,711.09	2,873.21
	e.Finance Costs	328.04	294.95	351.48	1,220.83	1,246.95
	f. Depreciation and amortisation expense	249.19	218.20	210.66	902.23	834.05
	g. Other Manufacturing Expenses	1,138.50	727.27	1,036.50	3,169.41	2,437.23
	h. Less : Capative consumption	(548.15)	-	(30.70)	(570.00)	(30.70)
	<b>Total expenses</b>	<b>6,120.54</b>	<b>5,214.39</b>	<b>5,440.62</b>	<b>19,330.72</b>	<b>14,611.56</b>
<b>3</b>	<b>Profit before Tax (1-2)</b>	<b>430.54</b>	<b>261.49</b>	<b>313.09</b>	<b>935.24</b>	<b>542.06</b>
<b>4</b>	<b>Tax Expense</b>					
	Current Tax	40.09	73.22	26.39	181.41	90.50
	Deferred Tax	119.23	-	55.41	119.23	55.41
<b>5</b>	<b>Net Profit for the Period (3-4)</b>	<b>271.22</b>	<b>188.27</b>	<b>231.29</b>	<b>634.60</b>	<b>396.15</b>
<b>6</b>	<b>Other Comprehensive Income</b>					
	A)i) Items that will be reclassified to Profit or loss	-	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-
	B)i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	a) Remeasurement of Defined Employee benefit plans	40.97	-	40.97	(33.23)	40.97
	ii) Income tax on items that will not be reclassified to profit or loss	(11.40)	-	(11.40)	9.24	(11.40)
	<b>Total Other Comprehensive Income (net of taxes)</b>	<b>29.57</b>	<b>-</b>	<b>29.57</b>	<b>(23.99)</b>	<b>29.57</b>
	<b>Total Comprehensive Income for the Period</b>	<b>300.79</b>	<b>188.27</b>	<b>260.86</b>	<b>610.61</b>	<b>425.72</b>
	<b>Paid-up Equity Share Capital</b>	<b>1,789.68</b>	<b>1,789.68</b>	<b>1,789.68</b>	<b>1,789.68</b>	<b>1,789.68</b>
	<b>Earnings Per Share (EPS) Face Value of Rs. 10 per Share</b>					
	(a) Basic	1.52	1.05	1.29	3.55	2.21
	(b) Diluted	1.52	1.05	1.29	3.55	2.21

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 26, 2022. The Statutory Auditors have issued an unmodified opinion audit report for the financial statements.
- The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures in respect of full financial year and published unaudited year to date figures upto the third quarter of the respective financial year.
- The results for the year ended March 31, 2022 are not comparable as such with that of the year ended March 31, 2021 as the Company's operations for the year ended March 31, 2021 were partially suspended on account of the lockdown announced by the Government of India consequent to the outbreak of COVID-19 pandemic.
- The results of the Company are available at [www.lokeshmachines.com](http://www.lokeshmachines.com), BSE & NSE website.
- Previous figures have been regrouped/rearranged wherever necessary.

For and on behalf of Board of Directors



*M. Lokeswara Rao*

**M. Lokeswara Rao**  
Managing Director

Place: Hyderabad  
Date: 26.05.2022

**Lokesh Machines Limited**

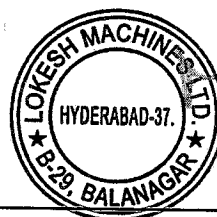
Segment-wise Revenue, Results and Capital employed under Regulation 33 of the SEBI (LODR) 2015

Rs. In Lakhs

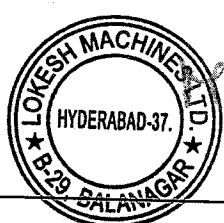

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.22	31.12.21	31.03.21	31.03.22	31.03.21
	(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)
<b>1 Segment Revenue</b>					
a) Machinery Division	4,275.56	3,828.21	3,970.93	12,957.61	9,785.55
b) Components Division	2,245.74	1,632.62	1,682.72	7,226.15	5,235.90
c) Unallocated	-	-	-	-	-
<b>TOTAL</b>	<b>6,521.30</b>	<b>5,460.83</b>	<b>5,653.65</b>	<b>20,183.76</b>	<b>15,021.45</b>
Less : Inter Segment Revenue	-	-	-	-	-
<b>Net Revenue from Operations</b>	<b>6,521.30</b>	<b>5,460.83</b>	<b>5,653.65</b>	<b>20,183.76</b>	<b>15,021.45</b>
<b>2 Segment Results:</b>					
<b>Profit before Interest &amp; Tax</b>					
a) Machinery Division	946.50	623.81	710.48	2,326.06	1,775.27
b) Components Division	261.00	153.23	188.43	739.39	543.70
c) Unallocated	-	-	-	-	-
<b>TOTAL</b>	<b>1,207.50</b>	<b>777.04</b>	<b>898.91</b>	<b>3,065.45</b>	<b>2,318.97</b>
Less: Interest	328.04	294.95	351.48	1,220.83	1,246.95
Other unallocable Expenses net of Income	448.92	220.60	234.34	909.38	529.96
<b>TOTAL PROFIT BEFORE TAX</b>	<b>430.54</b>	<b>261.49</b>	<b>313.09</b>	<b>935.24</b>	<b>542.06</b>
<b>3 Segment Assets</b>					
a) Machinery Division	19,814.67	20,333.05	19,329.44	19,814.67	19,329.44
b) Components Division	9,601.92	8,448.76	9,339.67	9,601.92	9,339.67
c) Unallocated	-	-	-	-	-
	<b>29,416.59</b>	<b>28,781.81</b>	<b>28,669.11</b>	<b>29,416.59</b>	<b>28,669.11</b>
<b>4 Segment Liabilities</b>					
a) Machinery Division	9,862.36	9,610.46	10,066.60	9,862.36	10,066.60
b) Components Division	4,629.63	4,493.98	4,288.52	4,629.63	4,288.52
c) Unallocated	-	-	-	-	-
	<b>14,491.99</b>	<b>14,104.44</b>	<b>14,355.12</b>	<b>14,491.99</b>	<b>14,355.12</b>
<b>3 Capital Employed</b>					
a) Machinery Division	9,952.31	10,722.59	9,262.84	9,952.31	9,262.84
b) Components Division	4,972.29	3,954.78	5,051.15	4,972.29	5,051.15
c) Unallocated	-	-	-	-	-
<b>TOTAL</b>	<b>14,924.60</b>	<b>14,677.37</b>	<b>14,313.99</b>	<b>14,924.60</b>	<b>14,313.99</b>

For and on behalf of Board of Directors

Place: Hyderabad  
Date: 26.05.2022



M. Lokeswara Rao  
Managing Director

<b>Lokesh Machines Limited</b>				
<b>STATEMENT OF ASSETS &amp; LIABILITIES AS AT MARCH 31, 2022</b>				
			Rs in lakhs	
	PARTICULARS	Note No.	As at 31.03.2022	As at 31.03.2021
	<b>ASSETS</b>			
1	<b>Non-Current Assets.</b>			
	(a) Propety, Plant and Equipment		11,254.99	11,190.89
	(b) Right of Use Asset		403.06	410.08
	(c) Capital Work-in-Progress		697.43	450.03
	(d) Intangible Assets		32.04	21.65
	(e) Financial Assets			
	(i) Investments		150.00	150.00
	(ii) Other Financial Assets		147.20	155.39
	(f) Income Tax Assets(net)		205.08	291.28
	(g) Other Non-Current Assets		773.77	490.52
	<b>Total Non-Current Assets</b>		<b>13,663.57</b>	<b>13,159.84</b>
2	<b>Current Assets</b>			
	(a) Inventories		9,827.65	9,924.76
	(b) Financial Assets			
	(i) Trade Receivables		4,384.47	4,003.13
	(ii) Cash and Cash Equivalentents		17.67	58.14
	(iii) Bank Balances other than (ii) above		502.73	573.17
	(iv) Other Financial Assets		83.00	102.56
	(c) Other Current Assets		937.50	847.51
	<b>Total Current Assets</b>		<b>15,753.02</b>	<b>15,509.27</b>
	<b>TOTAL ASSETS</b>		<b>29,416.59</b>	<b>28,669.11</b>
	<b>EQUITY AND LIABILITIES</b>			
1	<b>Equity</b>			
	(a) Equity Share capital		1,789.68	1,789.68
	(b) Other Equity		13,134.92	12,524.31
	<b>Total Equity</b>		<b>14,924.60</b>	<b>14,313.99</b>
2	<b>Liabilities</b>			
	<b>Non-Current liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings		2,400.72	2,333.02
	(b) Provisions		439.83	375.17
	(c) Deferred Tax Liabilities (Net)		730.72	620.74
	<b>Total Non-Current Liabilities</b>		<b>3,571.27</b>	<b>3,328.93</b>
3	<b>Current liabilities</b>			
	(a) <b>Financial liabilities</b>			
	(i) Borrowings		6,291.64	6,366.58
	(ii) Trade payables			
	a) Total outstanding dues of MSME		5.06	-
	b) Total outstanding dues of other then MSME		2,775.67	2,676.74
	(iii) Other Financial liabilities		241.49	247.62
	(b) Other current liabilities		1,606.86	1,735.25
	<b>Total Current liabilities</b>		<b>10,920.72</b>	<b>11,026.19</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>29,416.59</b>	<b>28,669.11</b>
For and on behalf of Board of Directors				
				
				
			M. Lokeswara Rao Managing Director	
Place: Hyderabad				
Date: 26.05.2022				

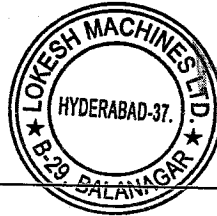
**Lokesh Machines Limited**

**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022**

Rs in lakhs

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxes	935.24	542.06
Adjusted for		
Depreciation	902.23	834.05
Financial charges	1,220.83	1,246.95
Profit on sale of asset ( Land )	0.00	-29.41
Loss on Sale of asset ( Plant & Machinery )	4.24	39.31
Interest Income	-28.09	-65.14
Other Comprehensive Income	-33.23	40.97
<b>Operating profit before working capital changes</b>	<b>3,001.22</b>	<b>2,608.79</b>
Adjustment for changes in		
Decrease/(Increase) in Receivables & Other advances	-729.09	-1,293.67
Decrease/(Increase) in Inventories	97.11	-5.36
Decrease/(Increase) in Trade and other payables	34.54	-311.09
<b>Cash generated from operations</b>	<b>2,403.78</b>	<b>998.67</b>
Direct taxes paid	-95.22	-65.41
<b>Net Cash Flow from Operating Activity (A)</b>	<b>2,308.56</b>	<b>933.26</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets including CWIP and capital advances	-1,217.09	-295.93
Sale of assets	-4.24	185.03
Interest received	30.35	52.01
Movement in other bank balances	70.44	-363.61
<b>Net Cash Flow from Investing Activity (B)</b>	<b>-1,120.54</b>	<b>-422.50</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/(Decrease) in Bank Borrowings	2.00	760.67
Dividend paid ( Earlier issued DD's now return back by bank )	-0.41	-0.93
Interest paid	-1,230.08	-1,295.76
<b>Net Cash Flow from Financing Activity (C)</b>	<b>-1,228.49</b>	<b>-536.02</b>
Net Increase/(Decrease) in Cash/Cash equivalents (A+B+C)	-40.47	-25.26
Add: Cash/Cash equivalents at the beginning of the year	58.14	83.40
Cash/Cash equivalents at the end of the year	<b>17.67</b>	<b>58.14</b>

For and on behalf of Board of Directors



M. Lokeswara Rao  
Managing Director

Place: Hyderabad  
Date: 26.05.2022