

**Lokesh  
Machines Limited**



**Regd. Office :**

**B-29, EEIE Stage II, Balanagar,  
Hyderabad - 500 037. T.S. INDIA.**

**Phones : +91-40-23079310, 11, 12, 13**

**Fax : +91-40-23078274**

**e-mail : info@lokeshmachines.com**

**URL : www.lokeshmachines.com**

**CIN : L29219TG1983PLC004319**

Date: 12/11/2019

To,  
Bombay Stock Exchange Limited  
Department of Corporate Services  
Floor 25, PJ Towers,  
Dalal Street  
Mumbai- 400001  
Scrip Code: 532740

To,  
National Stock Exchange of India Limited  
Listing Department  
Plot No. C/1, G Block, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra(E), Mumbai- 400051  
Company Code: LOKESHMACH

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

**Ref: Outcome of Board Meeting held on November 12, 2019 and submission of Un-audited financial results for the quarter and half-year ended on 30<sup>th</sup> September, 2019**

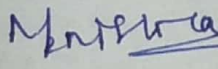
With reference to the Board Meeting held on today i.e. November 12, 2019, we hereby inform you that the Board of Directors of the Company has transacted the following business:

1) Considered and approved the Un-Audited financial results of the Company for the second quarter ended on 30<sup>th</sup> September, 2019 along with the Limited Review Report provided by the Statutory Auditor of the Company thereon.

In Compliance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are hereby submitting the Un-Audited financial results, Segment wise result of the Company, Statement of Assets and Liabilities and Cash flow statement for the quarter and half year ended on 30<sup>th</sup> September, 2019.

The meeting commenced at 11.30 A.M. and concluded at 12.15 P.M.

Thanking You,  
For Lokesh Machines Limited

  
Matru Prasad Mishra  
Company Secretary





**Limited Review Report –Financial Results**

**To the Board of Directors of LOKESH MACHINES LIMITED,**

1. We have reviewed the accompanying statement of unaudited standalone financial results of LOKESH MACHINES LIMITED("the Company") for the quarter ended 30th September, 2019 and year-to-date results for the period from 1st April, 2019 to 30th September, 2019 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **K S RAO & CO.**

Chartered Accountants

Firm's Regn No. 003109S



*N. Prasad*  
**(M. NAGA PRASADU)**

Partner

Membership No. 231388

UDIN: 19231388 AAACA 4761

Place : Hyderabad

Date : 12.11.2019

Lokesh Machines Ltd							
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019							
Rs.in Lakhs							
Sl. No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.19	30.06.19	30.09.18	30.09.19	30.09.18	31.03.19
		(Un Audited)	(Un Audited)	(Un Audited)	Un Audited	(Un Audited)	(Audited)
1	Income From operations						
	a) Revenue from Operations (Net of excise duty)	3,480.46	3,042.11	4,326.05	6,522.57	8,317.07	19,044.07
	(b) Other Income	3.98	13.69	9.20	17.67	19.77	94.75
	Total Income (net) (a+b)	3,484.44	3,055.80	4,335.25	6,540.24	8,336.84	19,138.82
2	Expenses						
	a. Cost of materials consumed	1,587.07	1,455.42	2,075.01	3,042.49	3,989.09	9,821.23
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.04	(309.89)	15.19	(298.85)	19.67	4.13
	d. Employee benefits expense	747.53	792.17	786.13	1,539.70	1,566.01	3,314.71
	e. Finance Costs	279.17	281.94	319.29	561.11	629.28	1,289.73
	f. Depreciation and amortisation expense	223.27	218.83	221.43	442.10	453.60	912.58
	g. Other Manufacturing Expenses	538.36	604.90	702.17	1,143.26	1,417.83	3,201.97
	h. Less : Capative consumption	-	-	(42.75)	-	(61.80)	(424.15)
	Total expenses	3,386.44	3,043.37	4,076.47	6,429.81	8,013.68	18,120.20
3	Profit before Tax (1-2)	98.00	12.43	258.78	110.43	323.16	1,018.62
4	Tax Expense						
	Current Tax	24.50	3.11	64.69	27.61	80.79	310.00
	Deferred Tax	-	-	-	-	-	32.08
	Total Tax Expense	73.50	9.32	194.09	82.82	242.37	676.54
5	Net Profit for the Period (3-4)						
6	Other Comprehensive Income						
	A)i) Items that will be reclassified to Profit or loss	-	-	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	B)i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	a) Remeasurement of Defined Employee benefit plans	-	-	-	-	-	(41.61)
	ii) Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-	13.76
	Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	(27.85)
	Total Comprehensive Income for the Period	73.50	9.32	194.09	82.82	242.37	648.69
	Paid-up Equity Share Capital	1,789.68	1,789.68	1,789.68	1,789.68	1,789.68	1,789.68
	Earnings Per Share (EPS) Face Value of Rs. 10 per Share						
	(a) Basic	0.41	0.05	1.08	0.46	1.35	3.78
	(b) Diluted	0.41	0.05	1.08	0.46	1.35	3.78

**Notes:**

- These results have been prepared in accordance with the Companies ( Indian Accounting Standards ) rules.2015 (Ind AS) prescribed Under Section 133 of the Companies Act,2013 and other recognized accounting practices and policies to the extent applicable.
- The above Un-audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2019. The Statutory Auditors have carried out a Limited Review of these financial results.
- The Government of India, on September 20, 2019, vide the Taxation Laws (Amendment) Ordinance, 2019, inserted a new Section 115BAA of the Income Tax Act 1961, which provides an option to the Company for paying income tax at concessional rates subject to the provisions/conditions specified in the said Section. The Company is in the process of evaluating the impact of this ordinance, pending which tax expense has been continued to be recognized at prime rate of taxation. Adjustments, if any needed in this respect will be given effect to in subsequent period.
- Effective April 01, 2019, the Company has adopted Ind AS 116"Leases". The adoption of the standard does not have any material impact on the financial results of the Company.
- The results of the Company are available at [www.lokeshmachines.com](http://www.lokeshmachines.com) , BSE & NSE.

For and on behalf of Board of Directors

Place: Hyderabad  
Date: 12/11/2019

M. LOKESWARA RAO  
Managing Director



Lokesh Machines Limited

Segment-wise Revenue, Results and Capital employed under Regulation 33 of the SEBI (LODR) 2015

Rs. in Lakhs

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.19	30.06.19	30.09.18	30.09.19	30.09.18	31.03.19
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>1 Segment Revenue</b>						
a) Machinery Division	2,081.50	1,758.77	2,796.20	3,840.27	5,166.87	12,735.13
b) Components Division	1,398.96	1,283.34	1,529.85	2,682.30	3,150.20	6,308.94
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>3,480.46</b>	<b>3,042.11</b>	<b>4,326.05</b>	<b>6,522.57</b>	<b>8,317.07</b>	<b>19,044.07</b>
Less : Inter Segment Revenue	-	-	-	-	-	-
<b>Net Revenue from Operations</b>	<b>3,480.46</b>	<b>3,042.11</b>	<b>4,326.05</b>	<b>6,522.57</b>	<b>8,317.07</b>	<b>19,044.07</b>
<b>2 Segment Results:</b>						
<b>Profit before Interest &amp; Tax</b>						
a) Machinery Division	308.06	254.35	605.75	562.41	920.28	2,447.86
b) Components Division	209.25	162.74	212.09	371.99	429.18	825.04
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>517.31</b>	<b>417.09</b>	<b>817.84</b>	<b>934.40</b>	<b>1,349.46</b>	<b>3,272.90</b>
Less: Interest	279.17	281.94	319.30	561.11	629.28	1,289.73
Other unallocable Expenses net of Income	140.14	122.72	239.76	262.86	397.02	964.55
<b>TOTAL PROFIT BEFORE TAX</b>	<b>98.00</b>	<b>12.43</b>	<b>258.78</b>	<b>110.43</b>	<b>323.16</b>	<b>1,018.62</b>
<b>3 Segment Assets</b>						
a) Machinery Division	20,002.08	19,797.76	19,249.62	20,002.08	19,249.62	20,264.38
b) Components Division	8,245.32	8,319.58	8,641.91	8,245.32	8,641.91	8,545.02
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>28,247.40</b>	<b>28,117.34</b>	<b>27,891.53</b>	<b>28,247.40</b>	<b>27,891.53</b>	<b>28,809.40</b>
<b>4 Segment Liabilities</b>						
a) Machinery Division	10,047.82	10,138.47	9,727.25	10,047.82	9,727.25	10,254.90
b) Components Division	3,702.77	3,555.57	4,159.61	3,702.77	4,159.61	4,140.51
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>13,750.59</b>	<b>13,694.04</b>	<b>13,886.86</b>	<b>13,750.59</b>	<b>13,886.86</b>	<b>14,395.41</b>
<b>3 Capital Employed</b>						
a) Machinery Division	9954.26	9659.29	9522.37	9954.26	9522.37	10009.48
b) Components Division	4542.55	4764.01	4482.30	4542.55	4482.30	4404.51
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>14,496.81</b>	<b>14,423.30</b>	<b>14,004.67</b>	<b>14,496.81</b>	<b>14,004.67</b>	<b>14,413.99</b>

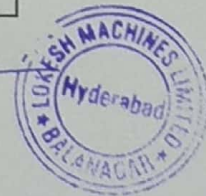
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**Lokesh Machines Limited**  
 Regd. Office: B-29, EEIE, Stage-II, Balanagar, Hyderabad, TS-500 037  
 CIN No.: L29219TG1983PLC004319  
**Statement of Assets and Liabilities**

Rs in Lakhs

PARTICULARS	As at 30.09.19 (Un-Audited)	As at 31.03.19 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets.</b>		
(a) Propety, Plant and Equipment	9,873.77	10,143.66
(b) Capital Work-in-Progress	2,358.15	2,477.88
© Intangible assets	27.56	31.38
(d) Financial Assets		
(i) Investments	150.00	150.00
(ii) Loans and advances	692.34	692.34
(iii) Other Financial assets	918.85	950.07
	<b>14,020.67</b>	<b>14,445.33</b>
<b>Current Assets</b>		
(a) Inventories	9,793.54	9,570.74
(b) Financial Assets		
(i) Trade Receivables	2,976.94	3,380.45
(ii) Cash and cash equivalents	351.40	397.95
(iii) Loans and advances	917.35	828.57
(iv) Other financial assets	187.50	186.35
	<b>14,226.73</b>	<b>14,364.06</b>
<b>Total Assets</b>	<b>28,247.40</b>	<b>28,809.39</b>
<b>EQUITY AND LIABILITIES</b>		
(a) Equity Share capital	1,789.68	1,789.68
(b) Other Equity	12,707.13	12,624.31
	<b>14,496.81</b>	<b>14,413.99</b>
<b>Non-Current liabilities</b>		
(a) Financial borrowings	842.85	659.76
(b) Deferred tax liabilities (Net)	918.39	918.39
© Other Non-Current liabilities	22.53	22.53
(d) Provisions	307.06	307.06
	<b>2,090.83</b>	<b>1,907.74</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	6,045.81	6,415.40
(ii) Trade payables	3,054.73	3,728.58
(iii) Other Financial liabilities	455.35	638.42
(b) Other current liabilities	1,926.05	1,546.35
© Provisions	177.82	158.91
	<b>11,659.76</b>	<b>12,487.66</b>
<b>Total Equity and liabilities</b>	<b>28,247.40</b>	<b>28,809.39</b>

*M. J. S.*



**Lokesh Machines Limited**  
 Regd. Office: B-29, EEIE, Stage-II, Balanagar, Hyderabad, TS-500 037  
 CIN No.:- L29219TG1983PLC004319  
**Cash Flow Statement**

Particulars	As at 30.09.19 (Un-Audited)	As at 30.09.18 (Un-Audited)	As at 31.03.19 (Audited)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before taxes	110.43	323.16	1,018.62
<i>Adjusted for</i>			
Depreciation	442.10	453.60	912.58
Financial charges	561.10	629.28	1,289.72
Interest Income	(8.32)	(7.01)	(52.86)
Other Comprehensive Income			(41.61)
<b>Operating profit before working capital changes</b>	<b>1,105.31</b>	<b>1,399.03</b>	<b>3,126.45</b>
<i>Adjustment for changes in</i>			
Decrease/(Increase) in Receivables & Other advances	341.03	(144.71)	(824.43)
Decrease/(Increase) in Inventories	(222.80)	21.03	5.96
Decrease/(Increase) in Trade and other payables	(269.62)	365.25	1,009.63
<b>Cash generated from operations</b>	<b>953.92</b>	<b>1,640.60</b>	<b>3,317.61</b>
Direct taxes paid	(24.49)	(10.38)	(199.63)
<b>Net Cash Flow from Operating Activity (A)</b>	<b>929.43</b>	<b>1,630.22</b>	<b>3,117.98</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of fixed assets including CWIP and capital advances	(48.65)	(182.98)	(954.74)
Interest received	8.97	14.12	50.87
<b>Net Cash Flow from Investing Activity (B)</b>	<b>(39.68)</b>	<b>(168.86)</b>	<b>(903.87)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Increase/(Decrease) in Bank Borrowings	(369.57)	(606.89)	(678.56)
Dividend paid (Earlier Issued DD's now return back by bank)		(0.11)	2.69
Interest paid	(566.73)	(705.88)	(1,448.61)
<b>Net Cash Flow from Financing Activity (C)</b>	<b>(936.30)</b>	<b>(1,312.88)</b>	<b>(2,124.48)</b>
<b>Net Increase/(Decrease) in Cash/Cash equivalents (A+B+C)</b>	<b>(46.55)</b>	<b>148.48</b>	<b>89.63</b>
<b>Add: Cash/Cash equivalents at the beginning of the year</b>	<b>397.95</b>	<b>308.32</b>	<b>308.32</b>
<b>Cash/Cash equivalents at the end of the year</b>	<b>351.40</b>	<b>456.80</b>	<b>397.95</b>

*M. Reddy*

