



November 10, 2023

To,
BSE Limited
Department of Corporate Services
Floor 25, PJ Towers, Dalal Street
Mumbai- 400001

To,
National Stock Exchange of India Limited
Listing Department
Plot No. C/1, G Block, Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051

Scrip Code: 532740

Company Code: LOKESHMACH

Sub: Outcome of Board Meeting held on November 10, 2023

With reference to the Board Meeting held today i.e., on Friday, November 10, 2023, we hereby inform you that the Board of directors of the Company inter-alia has transacted the following business(s):

1. Considered and approved the Un-audited financial results of the Company for the quarter and half-year ended on September 30, 2023, along with Limited Review Report provided by the Statutory auditors thereon.
2. Subject to the approval of the Shareholders, increase in the authorized share capital and alteration of the capital clause of the Memorandum of Association of the Company. (Annexure I)
3. Subject to the approval of the Shareholders, issuance of equity shares and/or warrants convertible into equity shares through preferential Allotment. (Annexure II)

In compliance with the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are hereby submitting the Un-audited financial results for the quarter and half-year ended on September 30, 2023, Segment wise results, Statement of Assets and Liabilities and Cash Flow Statement of the Company for the said period.

The Board also approved the Notice of EGM to be issued to the members seeking approval for the above matters, as appropriate.

The above shall be in terms of the applicable rules, regulations, guidelines and laws including Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, and shall be subject to all permissions, sanctions and approvals as may be necessary under the applicable laws.

The requisite disclosure, pursuant SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, is attached as Annexure I & II.

The meeting commenced at 11:30 A.M. and concluded at 3:30 PM (IST)

This is for your information and records.

Thanking You,
For Lokesh Machines Limited


Gurprit Singh
Company Secretary & Compliance officer



Encl. a/a



Disclosure pursuant SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Annexure I

Increase in the Authorized Share Capital	Subject to the approval of the shareholders, the Board has proposed to increase the Authorized Share Capital from Rs. 20,00,00,000/- (Rupees Twenty Crores Only) divided into 2,00,00,000 (Two Crores Only) Equity shares of Rs. 10/- (Rupees Ten Only) each to Rs. 22,00,00,000/- (Rupees Twenty-Two Crores Only) divided into 2,20,00,000 (Two Crores Twenty Lakhs Only) Equity shares of Rs. 10/- (Rupees Ten Only)
Alteration of the capital clause of the Memorandum of Association (MOA) of the Company	Due to the proposed increase in the Authorized Share Capital of the Company, the capital clause of the MOA shall be amended, and the Authorized Share Capital shall increase from Rs. 20,00,00,000/- (Rupees Twenty Crores Only) divided into 2,00,00,000 (Two Crores Only) Equity shares of Rs. 10/- (Rupees Ten Only) each to Rs. 22,00,00,000/- (Rupees Twenty-Two Crores Only) divided into 2,20,00,000 (Two Crores Twenty Lakhs Only) Equity shares of Rs. 10/- (Rupees Ten Only)

Annexure II

S. No.	Requirement of Disclosure	Details
1.	Types of securities proposed to be issued	Equity shares and/or warrants convertible issued into equity shares
2.	Type of issuance	Preferential Allotment
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Up to 6,00,000 equity shares and/or up to 15,00,000 warrants convertible into equivalent number of equity shares, at a price of Rs. 243.25 each determined in accordance with the Chapter V of SEBI (ICDR) Regulations, 2018 and other applicable regulations if any.
4.	Names of the Investors	<p>Promoters:</p> <ol style="list-style-type: none"> Mr. Mullapudi Lokeswara Rao Mr. Kishore Babu Bollineni Mr. Mullapudi Sri Krishna Mr. Mullapudi Srinivas <p>Non-Promoters</p> <ol style="list-style-type: none"> Mr. Bharat Kumar Anchalia Ms. Jyoti Singh Mr. Tirumala Rao Nimmagadda Ms. Raj Goenka Ms. Rashi Goenka Girdhar Fiscal Services Pvt. Ltd. Aalekha Supply Pvt. Ltd. Innovative Dealers Pvt. Ltd.



Lokesh Machines Limited

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023

Rs.in Lakhs

Sl. No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.23	30.06.23	30.09.22	30.09.23	30.09.22	31.03.23
		(Un Audited)	(Un Audited)	(Un Audited)	Un Audited	(Un Audited)	(Audited)
1	Income From operations						
	a) Revenue from Operations (Net of excise duty)	7,641.52	5,029.92	6,033.33	12,671.44	11,037.71	24,030.24
	(b) Other Income	27.42	39.54	12.91	66.96	34.15	420.82
	Total Income (net) (a+b)	7,668.94	5,069.46	6,046.24	12,738.40	11,071.86	24,451.06
2	Expenses						
	a. Cost of materials consumed	4,591.28	3,270.04	3,637.98	7,861.32	6,634.15	14,641.36
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	73.14	(767.93)	(166.24)	(694.79)	(568.44)	(989.88)
	d. Employee benefits expense	1,336.41	1,184.54	1,124.51	2,520.95	2,171.41	4,620.15
	e. Finance Costs	298.00	263.81	287.11	561.81	573.43	1,074.37
	f. Depreciation and amortisation expense	240.08	239.24	218.75	479.32	437.50	908.45
	g. Other Manufacturing Expenses	1,029.20	968.91	950.11	1,998.11	1,774.25	4,350.73
	h. Less : Capative consumption	(368.72)	(198.00)	(350.00)	(566.72)	(395.00)	(1,445.63)
	Total expenses	7,199.39	4,960.61	5,702.22	12,160.00	10,627.30	23,159.55
3	Profit before Tax (1-2)	469.55	108.85	344.02	578.40	444.56	1,291.51
	Exceptional Items	-	-	-	-	-	159.14
	Profit after exceptional items & before tax	469.55	108.85	344.02	578.40	444.56	1,450.65
4	Tax Expense						
	Current Tax	140.87	32.65	105.22	173.52	133.37	287.89
	Deferred Tax	-	-	-	-	-	195.41
5	Net Profit for the Period (3-4)	328.68	76.20	238.80	404.88	311.19	967.35
6	Other Comprehensive income						
	A)i) Items that will be reclassified to Profit or loss	-	-	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	B)i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	a) Remeasurement of Defined Employee benefit plans	-	-	-	-	-	4.29
	ii) Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-	1.25
	Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	5.54
	Total Comprehensive Income for the Period	328.68	76.20	238.80	404.88	311.19	972.89
	Paid-up Equity Share Capital	1,789.68	1,789.68	1,789.68	1,789.68	1,789.68	1,789.68
	Earnings Per Share (EPS) Face Value of Rs. 10 per Share						
	(a) Basic	1.84	0.43	1.33	2.26	1.74	5.41
	(b) Diluted	1.84	0.43	1.33	2.26	1.74	5.41

M. Laksh



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 10, 2023. The Statutory Auditors have carried out their limited review for the quarter ended September 30, 2023.
- 2 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 Exceptional item of Rs. 159.14 lacs during the year ended March 31, 2023, represents insurance claim received with respect to damaged machinery in transit.
- 4 The financial results for the quarter ended September 30, 2023, are being published in the newspaper as per the format prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results are also available on the websites of Stock Exchanges at: www.bseindia.com and www.nseindia.com and on the company's website: www.lokeshmachines.com.
- 5 Previous figures have been regrouped/rearranged wherever necessary.

For and on behalf of Board of Directors



Mullapudi Lokeswara Rao
Managing Director
DIN: 00989447

Date: November 10, 2023

Place: Hyderabad

Lokesh Machines Limited
Segment-wise Revenue, Results and Capital employed under Regulation 33 of the SEBI (LODR) 2015

Rs. In Lakhs

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.23	30.06.23	30.09.22	30.09.23	30.09.22	31.03.23
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1 Segment Revenue						
a) Machinery Division	5,028.27	2,592.73	3,333.54	7,621.00	6,006.95	13,739.61
b) Components Division	2,613.25	2,437.19	2,699.79	5,050.44	5,030.76	10,290.63
c) Unallocated	-	-	-	-	-	-
TOTAL	7,641.52	5,029.92	6,033.33	12,671.44	11,037.71	24,030.24
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Revenue from Operations	7,641.52	5,029.92	6,033.33	12,671.44	11,037.71	24,030.24
2 Segment Results:						
Profit before Interest & Tax						
a) Machinery Division	698.36	299.60	509.06	997.96	819.38	2,357.12
b) Components Division	334.85	307.21	338.59	642.06	603.98	1,258.67
c) Unallocated	-	-	-	-	-	-
TOTAL	1,033.21	606.81	847.65	1,640.02	1,423.36	3,615.79
Less: Interest	298.00	263.81	287.11	561.81	573.43	1,074.37
Other unallocable Expenses net of Income	265.66	234.15	216.52	499.81	405.37	1,090.77
TOTAL PROFIT BEFORE TAX	469.55	108.85	344.02	578.40	444.56	1,450.65
3 Segment Assets						
a) Machinery Division	24,674.34	24,615.86	20,553.34	24,674.34	20,553.34	22,367.66
b) Components Division	10,984.38	10,408.62	9,966.67	10,984.38	9,966.67	10,272.29
c) Unallocated	-	-	-	-	-	-
TOTAL	35,658.72	35,024.48	30,520.01	35,658.72	30,520.01	32,639.95
4 Segment Liabilities						
a) Machinery Division	13,946.35	13,734.83	10,414.46	13,946.35	10,414.46	12,000.01
b) Components Division	5,410.00	5,315.97	4,869.75	5,410.00	4,869.75	4,742.45
c) Unallocated	-	-	-	-	-	-
TOTAL	19,356.35	19,050.80	15,284.21	19,356.35	15,284.21	16,742.46
3 Capital Employed						
a) Machinery Division	10,727.99	10,881.03	10,138.88	10,727.99	10,138.88	10,367.65
b) Components Division	5,574.38	5,092.65	5,096.92	5,574.38	5,096.92	5,529.84
c) Unallocated	-	-	-	-	-	-
TOTAL	16,302.37	15,973.68	15,235.80	16,302.37	15,235.80	15,897.49

For and on behalf of Board of Directors



M. Lokesh

Mullapudi Lokeswara Rao
 Managing Director
 DIN: 00989447

Date: November 10, 2023
 Place: Hyderabad

Lokesh Machines Limited
Regd. Office: B-29, EEIE, Stage-II, Balanagar, Hyderabad, TS-500 037
CIN: L29219TG1983PLC004319
Statement of Assets and Liabilities

Rs in Lakhs

	PARTICULARS	As at 30.09.2023 Un audited	As at 31.03.2023 Audited
	ASSETS		
1	Non-Current Assets.		
	(a) Propety, Plant and Equipment	11,873.21	11,820.93
	(b) Right of Use Asset	393.20	396.49
	(c) Capital Work-in-Progress	3,781.24	1,515.73
	(d) Intangible Assets	35.66	30.14
	(e) Intangible Assets under development	51.87	51.87
	(f) Financial Assets		
	(i) Investments	140.00	140.00
	(ii) Other Financial Assets	177.98	174.77
	(g) Income Tax Assets(net)	153.46	228.10
	(h) Other Non-Current Assets	1,057.48	874.51
	Total Non-Current Assets	17,664.10	15,232.54
2	Current Assets		
	(a) Inventories	12,034.73	11,229.97
	(b) Financial Assets		
	(i) Trade Receivables	3,563.95	4,081.57
	(ii) Cash and Cash Equivalents	39.50	21.81
	(iii) Bank Balances other than (ii) above	803.06	672.14
	(iv) Other Financial Assets	110.91	120.47
	(c) Other Current Assets	1,442.47	1,281.45
	Total Current Assets	17,994.62	17,407.41
	TOTAL ASSETS	35,658.72	32,639.95
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	1,789.68	1,789.68
	(b) Other Equity	14,512.69	14,107.81
	Total Equity	16,302.37	15,897.49
2	Liabilities		
	Non-Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,898.20	2,058.54
	(b) Provisions	486.81	454.79
	(c) Deferred Tax Liabilities (Net)	924.88	924.88
	Total Non-Current Liabilities	5,309.89	3,438.21
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	7,405.63	6,749.98
	(ii) Trade payables		
	a) Total outstanding dues of MSME	8.33	8.72
	b) Total outstanding dues of other then M	3,366.62	2,949.06
	(iii) Other Financial liabilities	381.10	270.41
	(b) Other current liabilities	2,884.78	3,326.08
	Total Current liabilities	14,046.46	13,304.25
	TOTAL EQUITY AND LIABILITIES	35,658.72	32,639.95

For and on behalf of Board of Directors



M. K. Rao
Mullapudi Lokeswara Rao
 Managing Director
 DIN: 00989447

Date: November 10, 2023
 Place: Hyderabad

Lokesh Machines Limited
Regd. Office: B-29, EEIE, Stage-II, Balanagar, Hyderabad, TS-500 037
CIN: L29219TG1983PLC004319
Cash Flow Statement

Rs in Lakhs

Particulars	As at 30.09.23 (Un-Audited)	As at 30.09.22 (Un-Audited)	As at 31.03.23 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxes	578.41	444.56	1,450.65
Adjusted for			
Depreciation	479.32	437.50	908.45
Financial charges	561.81	573.43	1,074.37
Profit on sale of asset			9.36
Unrealised loss on investment			10.00
Interest Income	(28.84)	(14.32)	(352.32)
Other Comprehensive Income			4.29
Operating profit before working capital changes	1,590.70	1,441.17	3,104.80
Adjustment for changes in			
Decrease/(Increase) in Receivables & Other advances	143.61	195.69	(146.41)
Decrease/(Increase) in Inventories	(804.75)	(984.54)	(1,402.33)
Decrease/(Increase) in Trade and other payables	118.58	994.30	1,918.19
Cash generated from operations	1,048.14	1,646.62	3,474.25
Direct taxes paid	(98.89)	(57.65)	(310.90)
Net Cash Flow from Operating Activity (A)	949.25	1,588.97	3,163.35
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of fixed assets including CWIP and capital advances	(2,799.34)	(707.43)	(2,355.73)
Sale of Asset	-	-	10.27
Interest received	65.20	2.85	314.72
Movement in other bank balances	(130.92)	(108.83)	(169.41)
Net Cash Flow from Investing Activity (B)	(2,865.06)	(813.41)	(2,200.15)
CASH FLOW FROM FINANCING ACTIVITIES			
Increase/(Decrease) in Bank Borrowings	2,495.31	(208.84)	116.16
Dividend paid (Earlier Issued DD's now return back by bank)	-	-	(0.85)
Interest paid	(561.81)	(566.67)	(1,074.37)
Net Cash Flow from Financing Activity (C)	1,933.50	(775.51)	(959.06)
Net Increase/(Decrease) in Cash/Cash equivalents (A+B+C)	17.69	0.05	4.14
Add: Cash/Cash equivalents at the beginning of the year	21.81	17.67	17.67
Cash/Cash equivalents at the end of the year	39.50	17.72	21.81

For and on behalf of Board of Directors



M. Laksh

Mullapudi Lokeswara Rao
 Managing Director

DIN: 00989447

Date: November 10, 2023

Place: Hyderabad



CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KADAPA, TANUKU ALSO AT CHENNAI, BENGALURU AND ADONI

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of LOKESH MACHINES LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of LOKESH MACHINES LIMITED ("the Company") for the quarter ended September 30, 2023 and year-to-date results for the period from April 01, 2023 to September 30, 2023 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **BRAHMAYYA & CO.**
Chartered Accountants
Firm's Regn No. 000513S



K. Shraavan

(K.SHRAVAN)

Partner

Membership No. 215798

UDIN: 23215798BQ00HF6072

Date : 10.11.2023