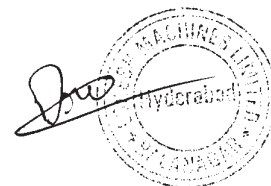


Lokesh Machines Ltd

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015							Rs.in Lakhs
Sl. No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED 31.03.15 (Audited)
		30.09.15 (Un Audited)	30.06.15 (Un Audited)	30.09.14 (Un Audited)	30.09.15 (Un Audited)	30.09.14 (Un Audited)	
1	Income From operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	2,897.84	2,073.11	3,084.28	4,970.95	6,281.47	11,814.25
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	2,897.84	2,073.11	3,084.28	4,970.95	6,281.47	11,814.25
2	Expenses						
	a. Cost of materials consumed	1,452.09	870.42	1,552.30	2,322.51	2,566.08	4,987.42
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-	(141.31)	(159.75)	(202.80)	(301.06)	253.18	(2.24)
	d. Employee benefits expense	584.10	567.46	564.11	1,151.56	1,112.17	2,197.52
	e. Depreciation and amortisation expense	203.30	155.59	219.20	358.89	436.17	867.90
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown	185.73	134.13	162.71	319.86	273.00	716.57
	g. Other Manufacturing Expenses	309.64	274.06	323.54	583.70	620.80	1,232.61
	h. Less Capative Consumption	(213.88)	(36.36)	-	(250.24)	-	(128.75)
	Total expenses	2,379.67	1,805.55	2,619.06	4,185.22	5,261.40	9,871.03
3	Profit from operations before other Income, finance costs & exceptional	518.17	267.56	465.22	785.73	1,020.07	1,943.22
4	Other Income	10.15	6.64	97.32	16.79	107.25	128.12
5	Profit / loss from ordinary activities before finance costs and exceptional items (3+4)	528.32	274.20	562.54	802.52	1,127.32	2,071.34
6	Finance costs	389.31	395.70	447.55	785.01	905.66	1,817.78
7	Profit / loss from ordinary activities after finance costs but before exceptional items (5+6)	139.01	(121.50)	114.99	17.51	221.66	253.56
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7 + 8)	139.01	(121.50)	114.99	17.51	221.66	253.56
10	Tax Expense	5.78	-	37.95	5.78	73.15	178.95
11	Net Profit / (Loss) from ordinary activities after Tax (9 +10)	133.23	(121.50)	77.04	11.73	148.51	74.61
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 +	133.23	(121.50)	77.04	11.73	148.51	74.61
14	Share of profit / (loss) of associates*		-	-	-	-	-
15	Minority interest*		-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	133.23	(121.50)	77.04	11.73	148.51	74.61
17	Paid up equity share capital (Face value of Rs.10 each)	1,277.74	1,277.74	1,177.74	1,277.74	1,177.74	1,177.74
18	Reserves excluding Revaluation Reserves as per balance sheet of		-			-	-

19.i	Earnings Per Share (EPS) (before extraordinary items)	1.04	(0.95)	0.65	0.09	1.26	0.63
	(of Rs. 10/- each) (not annualised):						
	(a) Basic	1.04	(0.95)	0.65	0.09	1.26	0.63
	(b) Diluted	1.04	(0.95)	0.65	0.09	1.26	0.63
19.ii	Earnings Per Share (EPS) (after extraordinary items)	1.04	(0.95)	0.65	0.09	1.26	0.63
	(of Rs. 10/- each) (not annualised):						
	(a) Basic	1.04	(0.95)	0.65	0.09	1.26	0.63
	(b) Diluted	1.04	(0.95)	0.65	0.09	1.26	0.63
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	6,681,920	6,030,244	4,931,114	6,681,920	4,931,114	5,030,244
	- Percentage of shareholding	47.58	47.24	41.86	47.58	41.86	42.71
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	4746225	4696225	4204225	4204225	4204225	3541225
	- Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	64.47	69.66	61.41	61.41	61.41	52.48
	- Percentage of shares (as a % of the total share capital of the company)	33.80	36.75	35.70	35.70	35.70	35.50
	b) Non - encumbered						
	- Number of shares	2,615,922	2,050,931	2,642,061	2,642,061	2,642,061	3,205,931
	- Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	35.53	30.39	38.59	38.59	38.59	47.41
	- Percentage of shares (as a % of the total share capital of the company)	18.62	16.05	22.43	22.43	22.43	27.22
	Particulars	3 Months ended (30-09-2015)					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	Two complaints was received					
	Disposed of during the quarter	Two complaints was received and resolved during the quarter					
	Remaining unresolved at the end of the quarter	NIL					



Segment-wise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement

		Rs. In Lakhs					
Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED 31.03.15 (Audited)	
	30.09.15	30.06.15	30.09.14	30.09.15	30.09.14		
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)		
1 Segment Revenue							
a) Machinery Division	2,072.07	1,121.35	2,158.84	3,194.02	4,285.85	8,351.04	
b) Components Division	825.77	951.16	925.44	1,776.93	1,995.62	3,463.21	
c) Unallocated	-	-	-	-	-	-	
TOTAL	2,897.84	2,073.11	3,084.28	4,970.95	6,281.47	11,814.25	
Less : Inter Segment Revenue	-	-	-	-	-	-	
Net Revenue from Operations	2,897.84	2,073.11	3,084.28	4,970.95	6,281.47	11,814.25	
2 Segment Results:							
Profit before Interest & Tax							
a) Machinery Division	657.60	253.10	420.43	910.70	857.21	1,890.64	
b) Components Division	49.32	153.86	208.72	203.18	453.26	776.81	
c) Unallocated	-	-	-	-	-	-	
TOTAL	706.92	406.96	629.15	1,113.88	1,310.47	2,667.45	
Less: Interest	389.31	395.70	447.55	785.01	905.66	1,817.78	
Other unallocable Expenses net of Income	178.60	132.76	66.61	311.36	183.15	596.11	
TOTAL PROFIT BEFORE TAX	139.01	(121.50)	114.99	17.51	221.66	253.56	
3 Capital Employed							
a) Machinery Division	7320.70	7657.42	5,655.22	7320.70	5,655.22	7317.63	
b) Components Division	3824.44	3165.94	4,266.21	3824.44	4,266.21	2978.23	
c) Unallocated	-	-	-	-	-	-	
TOTAL	11,145.14	10,823.36	9,921.43	11,145.14	9,921.43	10,295.86	

1. The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on Nov 14, 2015 and the limited review of the unaudited financial results for the quarter ended Sep 30, 2015 has been carried out by the statutory auditors of the Company.

2. There have been no outstanding complaints from the Shareholders'/ Investors' either at the beginning or at the end of the Quarter ended 30-09-2015. Two complaints was received and resolved during the Quarter.

3. Previous period figures have been reclassified / regrouped to conform to the current period figures.

For and on behalf of the Board
LOKESH MACHINES LTD.

Hyderabad
Nov 14 ,2015

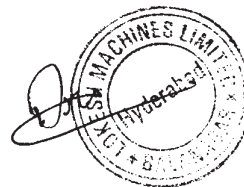
S/d
M LOKESWARARAO
MANAGING DIRECTOR



Statement of Assets & Liabilities

Rs. In lakhs.

	30.09.15 Un Audited	31.03.15 Audited
A Equity and Liabilities		
1 Shareholders' Funds		
(a) Share Capital	1,277.74	1,177.74
(b) Reserves and Surplus	9,004.85	8,593.12
(c) Money received against share warrants	862.55	25.00
2 Share application money pending allotment		500.00
3 Non-Current liabilities		
(a) Long-term borrowings	2,753.28	3,560.93
(b) Deferred tax liabilities (Net)	834.48	834.48
(c) Other Long term liabilities	225.12	266.05
(d) Long term provisions	280.03	297.13
4 Current liabilities		
(a) Short-term borrowings	5,855.62	5,849.66
(b) Trade payables	2,702.82	2,617.57
(c) Other short current liabilities	4,391.69	4,482.81
(d) Short term provisions	415.97	412.39
TOTAL	28,604.15	28,616.88
B Assets		
1 Non Current Assets		
(a) Fixed Assets		
Tangible assets	9,711.06	7,789.78
Intangible assets	19.88	21.60
Capital Work-in-Progress	2,364.02	4,065.85
(b) Non Current Investments	610.00	800.00
(c) Long term loans and advances	1,414.75	1,514.75
(d) Other non-current assets	947.99	946.52
2 Current Assets		
(a) Inventories	9,000.28	8,501.88
(b) Trade Receivables	2,246.71	2,106.86
(c) Cash and cash equivalents	185.54	1,116.91
(d) Short term loans and advances	1,261.66	908.85
(e) Other current assets	842.26	843.88
	28,604.15	28,616.88





VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

To
THE BOARD OF DIRECTORS
LOKESH MACHINES LIMITED
HYDERABAD.

REVIEW REPORT ON FINANCIAL INFORMATION OF LOKESH MACHINES LIMITED FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2015 TO BE SUBMITTED TO STOCK EXCHANGES

We have reviewed the accompanying statement of unaudited financial results for the quarter and half year ended 30th September, 2015 of **LOKESH MACHINES LIMITED**, B-29, EEIE Stage-II, Balanagar, Hyderabad – 500 037, A.P, except for the disclosures regarding “Public Shareholding and Promoter Group Shareholding” which have been traced from the disclosures made by the management and have not been audited by us. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with the terms of Clause 41 of the Listing Agreement entered into by the said Entity with Stock Exchanges. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Information has not been prepared in all material respects, in accordance with and in terms of Clause 41 of the Listing Agreements with the Stock exchanges and has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 14-11-2015

for BRAHMAYYA & CO.
Chartered Accountants
Firms' Regn.No.0005125

K. Shraavan

(K.SHRAVAN)
Partner
Membership No.215798

