



November 12, 2024

To  
BSE Limited  
Department of Corporate Services  
Floor 25, PJ Towers,  
Dalal Street, Mumbai- 400001

To  
National Stock Exchange of India Limited  
Listing Department  
Plot No. C/1, G Block, Exchange Plaza,  
Bandra Kurla Complex, Bandra(E), Mumbai-  
400051

Scrip Code: 532740

Company Code: LOKESHMACH

Dear Sir/Madam,

**Sub: Intimation pursuant to Regulation 31A (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”).**

In continuation of our submission dated November 09, 2024, we wish to inform that the Board of Directors of the Company, at its meeting held today, i.e., Tuesday, November 12, 2024, has, inter alia considered and taken on record:

Request Letters dated November 09, 2024, received from the below mentioned member of Promoter group, requesting re-classification from “promoter group” category to “public” category in accordance with Regulation 31A of SEBI Listing Regulations and subject to approval of BSE Limited (“BSE”) and the National Stock Exchange of India Limited (“NSE”) (together, “Stock Exchanges”) and such other approvals as may be necessary.

S. No.	Name	Promoter/ Promoter Group category	No. of shares held	Percentage (%)
1.	Ms. Sudha Rani Ganna	Promoter Group	27,330	0.15

The certified true copy of the extracts of minutes of the Board Meeting in accordance with the Regulation 31A (8) of the SEBI Listing Regulations is enclosed herewith for your perusal.

The meeting commenced at 11.30 A.M. (IST) and concluded at 04:45 P.M. (IST).

This is for your information and record.

Thanking You,

**Yours faithfully,  
For Lokesh Machines Limited**

**Gurprit Singh  
Company Secretary & Compliance Officer**

Encl.: a/a



**CERTIFIED TRUE COPY OF THE EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF LOKESH MACHINES LIMITED HELD ON TUESDAY, NOVEMBER 12, 2024, AT 11:30 AM AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT B29, EEIE, STAGE II, BALANAGAR, HYDERABAD-500 037, TELANGANA**

The Board was apprised that Ms. Sudha Rani Ganne, belonging to the promoter group of the Company (“**Outgoing Promoter**”), had vide letter dated November 09, 2024, requested the Company for re-classification from the ‘promoter and promoter group’ category to ‘public’ category.

As required under regulation 31A (8) of SEBI (LODR) Regulations, 2015, (“SEBI Listing Regulations”) the Company intimated the aforesaid request for re-classification to BSE Limited and the National Stock Exchange of India Limited (“Stock Exchanges”) on November 09, 2024.

The Request Letter received from the aforesaid Promoter was placed before the Board for its perusal. The Board was informed that Ms. Sudha Rani Ganne holds 27,330 Equity Shares constituting 0.15% of the paid-up share capital of the Company.

Further, the Board was also informed that Ms. Sudha Rani Ganne vide Request Letter along with undertakings has confirmed that she together with her relatives is/has: -

1. Not holding more than 10% of paid-up equity shares of the Company.
2. Not controlling the affairs of the Company directly or indirectly.
3. Not having special rights in the Company through formal or informal arrangements including through any shareholder agreements.
4. No representation on the Board of Directors (including not having nominee directors) of the Company.
5. Not acting as key managerial person in the Company.
6. Neither a willful defaulter as per RBI Guidelines nor a fugitive economic offender.

Further, the Board was also apprised that as aforesaid Promoter neither individually nor together with her relatives hold more than 1% of the total voting rights in the Company. Also, she is not involved in day-to-day affairs of the Company and has not played a role in the business decision or otherwise.

The Board was requested to note that the aforesaid Promoter is satisfying all the conditions specified in Regulation 31A (3) (b) of the SEBI Listing Regulations and undertake to comply that at all times from the date of such re-classification and will continue to comply with conditions mentioned in sub-clauses (i), (ii) and (iii) of Clause (b) of sub-regulation 3 of Regulation 31A and shall also with conditions mentioned sub-clause (iv) and (v) of clause (b) of sub-regulation (3) of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of such reclassification.



The Board also noted that as required under Regulation 31A(3)(c) of the SEBI Listing Regulations that:

- a) The Company is in compliance with requirements of minimum public shareholding as required under Regulation 38 of the SEBI Listing Regulations;
- b) The trading in equity shares of the Company have not been suspended by the stock exchanges where equity shares of the Company are listed;
- c) The Company does not have outstanding dues to the SEBI, stock exchanges or depositories.

Accordingly, on the basis of the rationale provided above and in accordance with the provisions of Regulation 31A of the SEBI Listing Regulations, the Board was of the view that the request of aforesaid Promoter for re-classification from the 'promoter and promoter group' category to 'public' category be accepted and approved, which shall be subject to the approvals of the Stock Exchanges, and/or such other approvals, if any, as may be necessary in this regard.

The Board was also informed that none of the Directors of the Company is/are interested in this resolution.

The Board was then requested to consider the said request for re-classification. The Board then considered and passed the following resolution: -

**“RESOLVED THAT** pursuant to provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) and other applicable laws and subject to approval of BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) (together, “Stock Exchanges”) and such other approvals as may be required, the consent of the Board be and is hereby accorded to reclassify the following person from 'promoter group' category to 'public' category:

S. No.	Name	Promoter/ Promoter Group category	No. of shares Held	Percentage (%)
01.	Ms. Sudha Rani Ganne	Promoter Group	27,330	0.15

**RESOLVED FURTHER THAT** the Board be and is hereby takes note of the undertaking for compliance of conditions as required under the provisions of Regulation 31A (3) (b) of SEBI Listing Regulations,

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution and the reclassification, any of the Directors, the Company Secretary or duly authorized officer of the Company be and are hereby jointly and/or severally authorised and empowered to sign and submit such intimations, disclosures, undertakings, confirmations, documents etc. as may be necessary, make application for reclassification to the Stock Exchanges and to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem proper, necessary, or expedient and to settle any question, difficulty or doubt, that may arise in giving effect to aforementioned resolution.”