



September 28, 2023

To,  
BSE Limited  
Department of Corporate Services  
Floor 25, PJ Towers, Dalal Street  
Mumbai-400001

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra(E), Mumbai – 400 051

Scrip Code: 532740

Company Code: LOKESHMACH

Dear Sir/Madam,

**SUB: SUMMARY OF THE PROCEEDINGS OF THE 39<sup>TH</sup> ANNUAL GENERAL MEETING**

This is with reference to regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we are enclosing herewith the summary of the proceedings of 39<sup>th</sup> Annual General Meeting (“AGM”) held today on September 28, 2023, at 11:00 A.M through Video Conferencing/other Audio-Visual Means in accordance with the Circulars issued by MCA and SEBI.

This is for your information and record.

Thanking you

Yours faithfully,  
For Lokesh Machines Limited



**Gurprit Singh**  
Company Secretary & Compliance Officer



**Summary of the Proceedings of the 39<sup>th</sup> Annual General Meeting**

The 39<sup>th</sup> Annual General Meeting of Lokesh Machines Limited (hereinafter referred to as “the Company”) held today on September 28, 2023, at 11:00 A.M. through Video Conferencing/other Audio-Visual Means in accordance with the Circular issued by MCA and SEBI.

Chairman welcomed to all Members including the Board Members and the Auditors to the 39<sup>th</sup> Annual General Meeting of the Company who joined through the VC/OAVM.

As confirmed by the Company Secretary, the requisite quorum being present, the Chairman called the meeting to order. All the directors of the Company except Mr. K. Krishna Swamy were present at the AGM including the Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee. The Statutory Auditor and Secretarial Auditor were also present in the Meeting. The Chairman delivered his speech and shared performance achieved by the Company to the members present in the meeting.

The Company Secretary informed that the company had provided remote e-voting facilities to its member on all resolutions set forth in the notice and opportunity to those members who have not casted their vote during the E-Voting period can also vote at the meeting who have logged-in to the AGM.

The notice convening the meeting, Director’s Report, Management Discussion and Analysis Report, Corporate Governance Report, Financial Statements of the Company including the Auditor’s report for the year ending March 31, 2023, were taken as read.

The following items of business as per the notice of the AGM were transacted at the Meeting.

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial Year ended March 31, 2023, together with the report of the Board of Directors and the Auditors’ thereon.
2. To appoint a director in place of Ms. Mullapudi Likhitha (DIN: 08765043), who retires by rotation and being eligible offers herself for re-appointment.
3. Increase in borrowing limits from 100 Cr. to 200 Cr. Or the aggregate of the paid-up capital, free reserves and securities premium of the Company, whichever is higher.
4. Creation of Charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings.
5. Revision in the remuneration of Mr. Mullapudi Lokeswara Rao (DIN: 00989447), Managing Director of the Company.
6. Approval for Continuation of Mr. K. Krishna Swamy (DIN: 00840887) as Non- Executive Director of the Company.
7. Ratification of Remuneration of Cost Auditors.

The results of the above proceedings will be submitted as soon as we receive the Scrutinizer’s report on the voting thereon and the announcement of the same by the Chairman.

The meeting commenced at 11:00 A.M. and concluded at 11:52 A.M.

Thanking you

**Yours faithfully,  
For Lokesh Machines Limited**



**Gurprit Singh  
Company Secretary & Compliance Officer**